

An Alternative Route for Coal To Liquid Fuel

applying the ExxonMobil Methanol to Gasoline (MTG) Process

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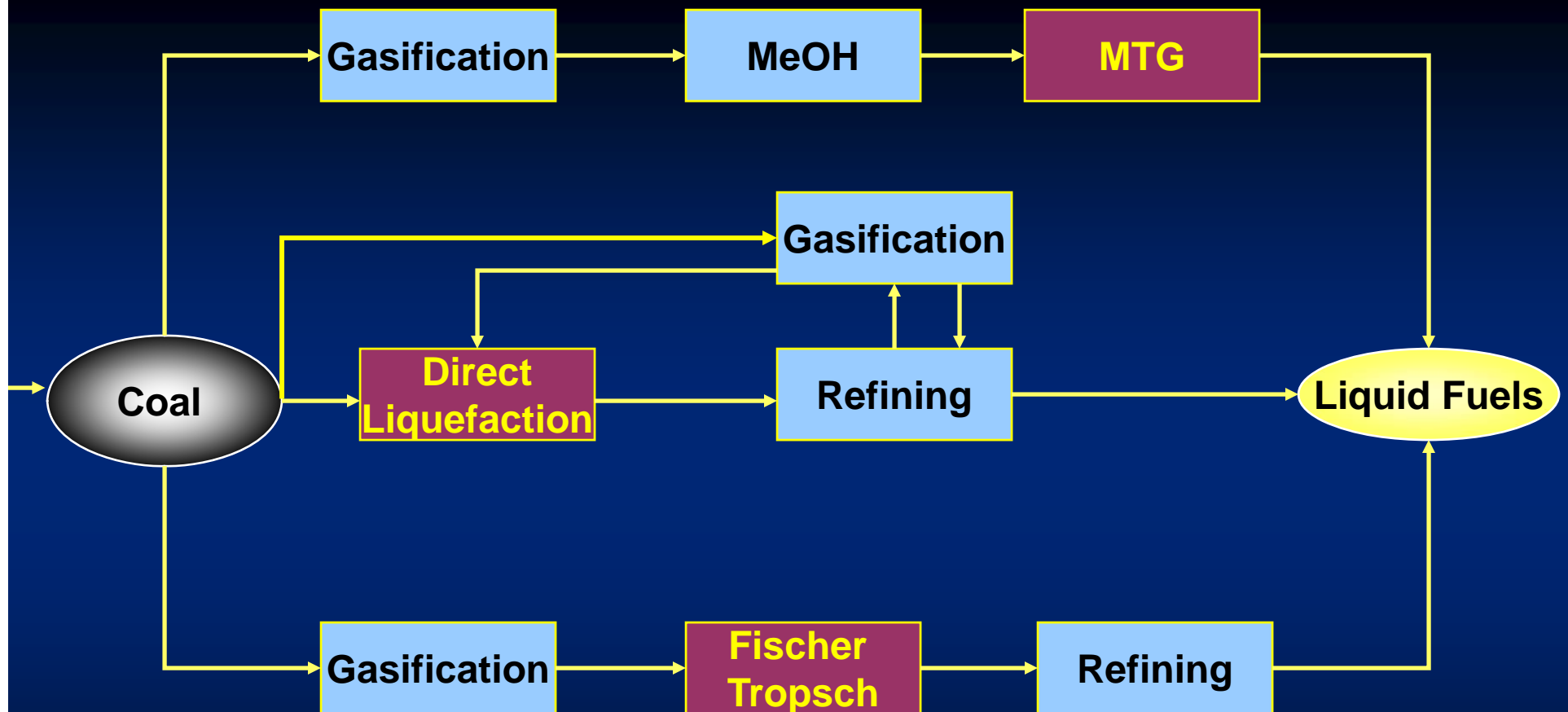
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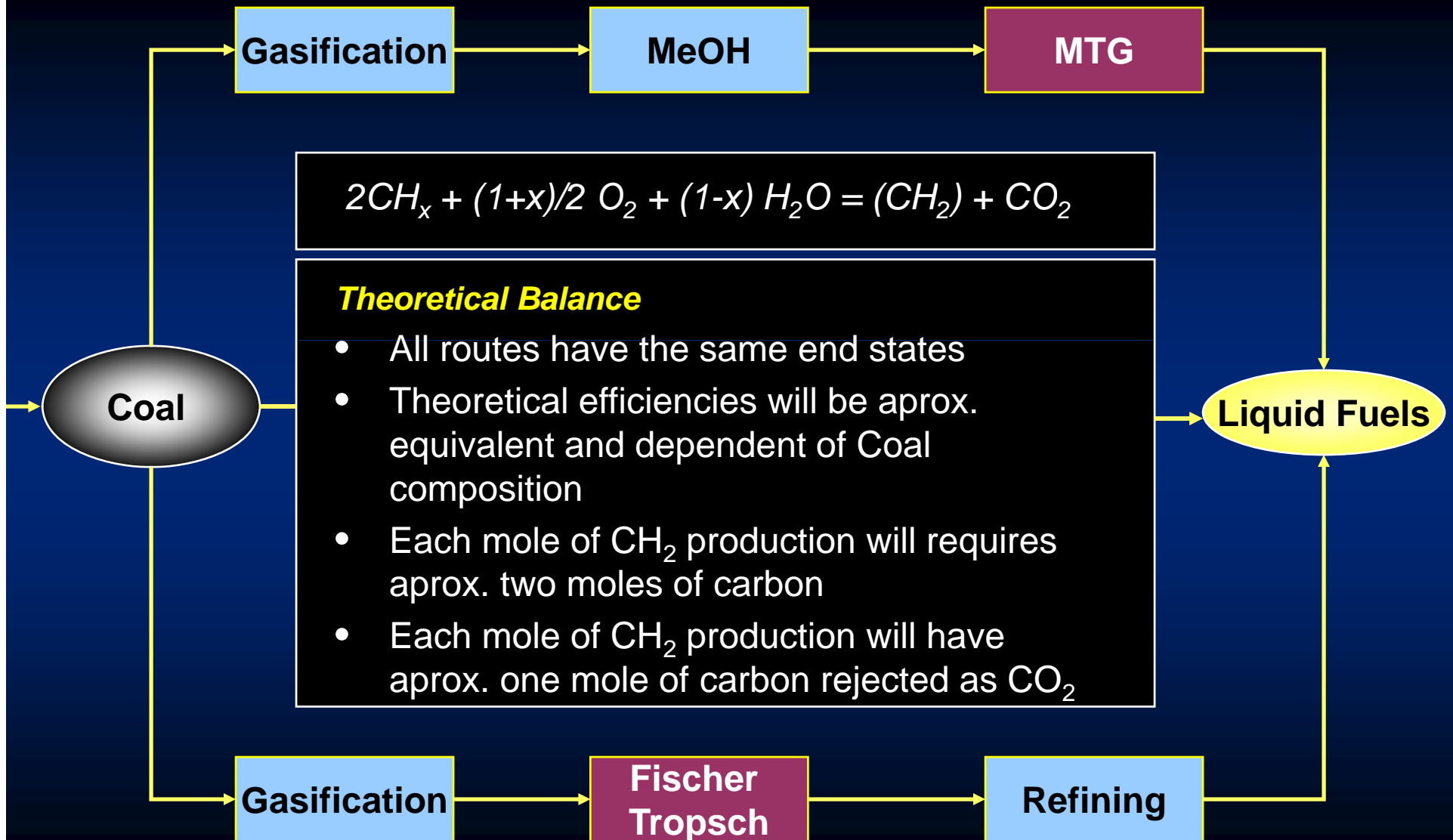
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Options for Coal To Liquids

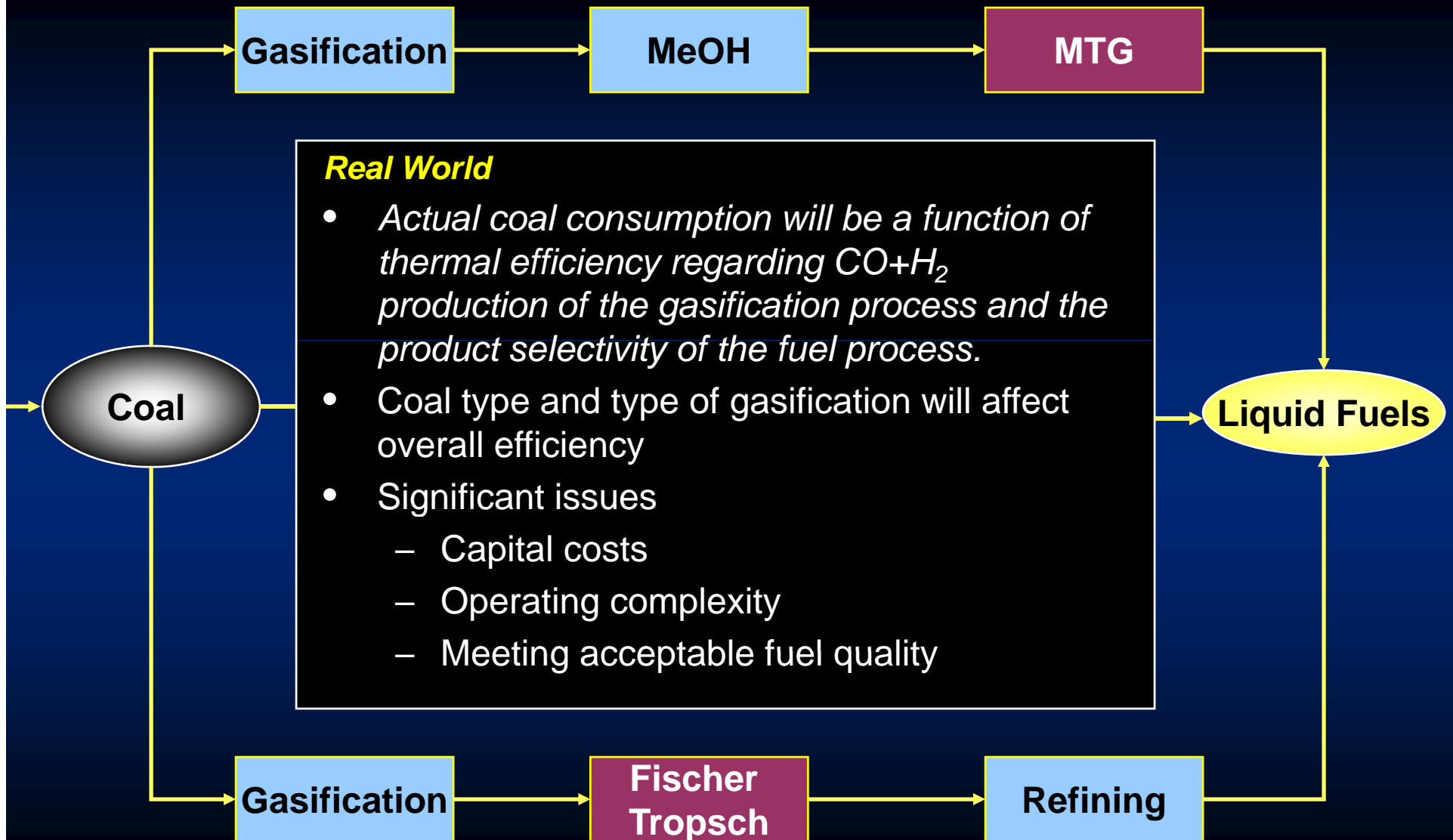


- All three routes: three step processes
- Thermal efficiencies: essentially governed by the carbon hydrogen ratio of the feed and the fuel products.

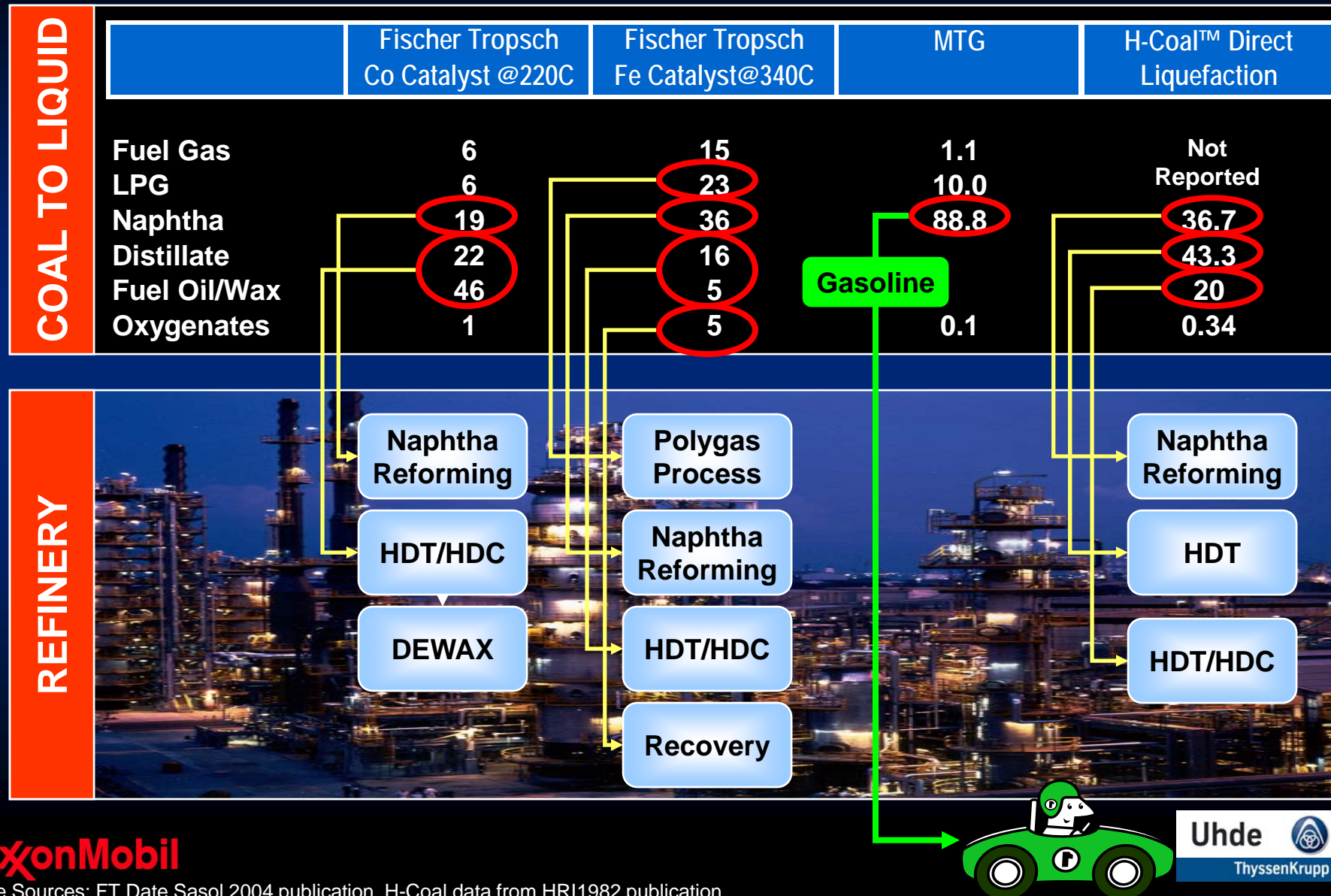
Reactions for Coal to Transportation Fuels



Coal Type and Process Selectivity Affect Efficiency

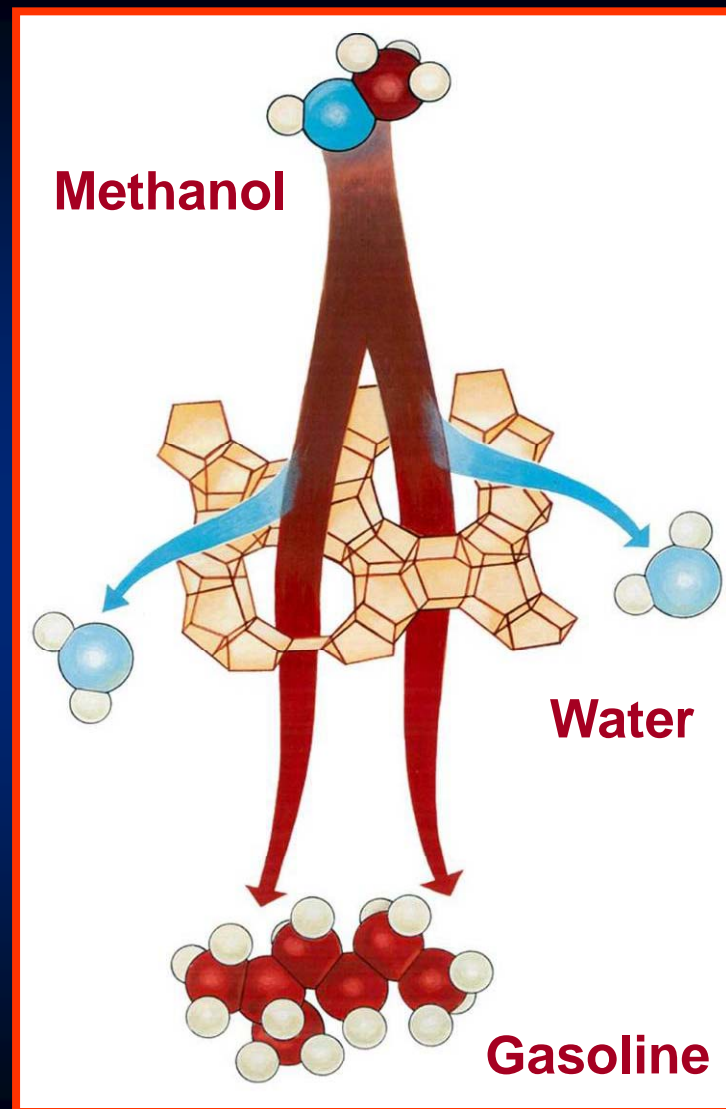


Product and Process Simplicity for MTG

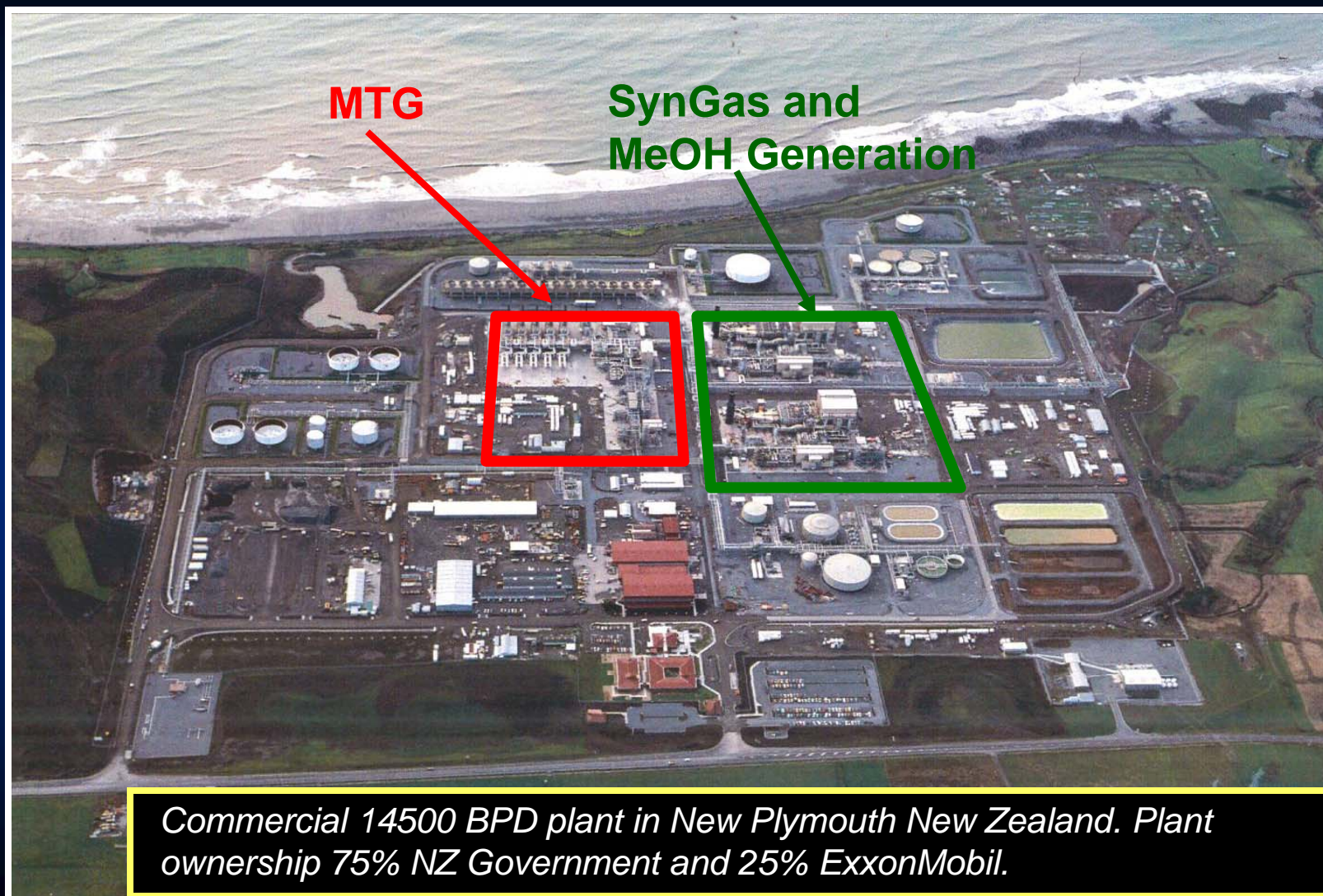


Unique Shape Selective Chemistry

- Unique “*Shape Selective*” chemistry discovered in the early 1970’s
- Development complete through the 70’s/80’s on a variety of process options
- Plant started up 1985 and operated successfully for ~10 years until conversion to chemical grade Methanol production
- Second generation Coal based plant scheduled for end of 2008 start-up in China
- Two additional plants in Engineering for US applications



MTG Was Commercially Operated



New Zealand Finished Gasoline Quality

| | Average | Range |
|----------------------------------|----------------|--------------|
| Octane Number, RON | 92.2 | 92.0 – 92.5 |
| Octane Number, MON | 82.6 | 82.2 – 83.0 |
| Reid Vapor Pressure, kPa | 85 | 82 – 90 |
| Density, kg/m³ | 730 | 728 – 733 |
| Induction Period, min. | 325 | 260 – 370 |
| Durene Content, wt% | 2.0 | 1.74 – 2.29 |
| Distillation | | |
| % Evaporation at 70° C | 31.5 | 29.5 – 34.5 |
| % Evaporation at 100° C | 53.2 | 51.5 – 55.5 |
| % Evaporation at 180° C | 94.9 | 94 – 96.5 |
| End Point, °C | 204.5 | 196 - 209 |

MTG Gasoline vs. U.S. Conventional Gasoline

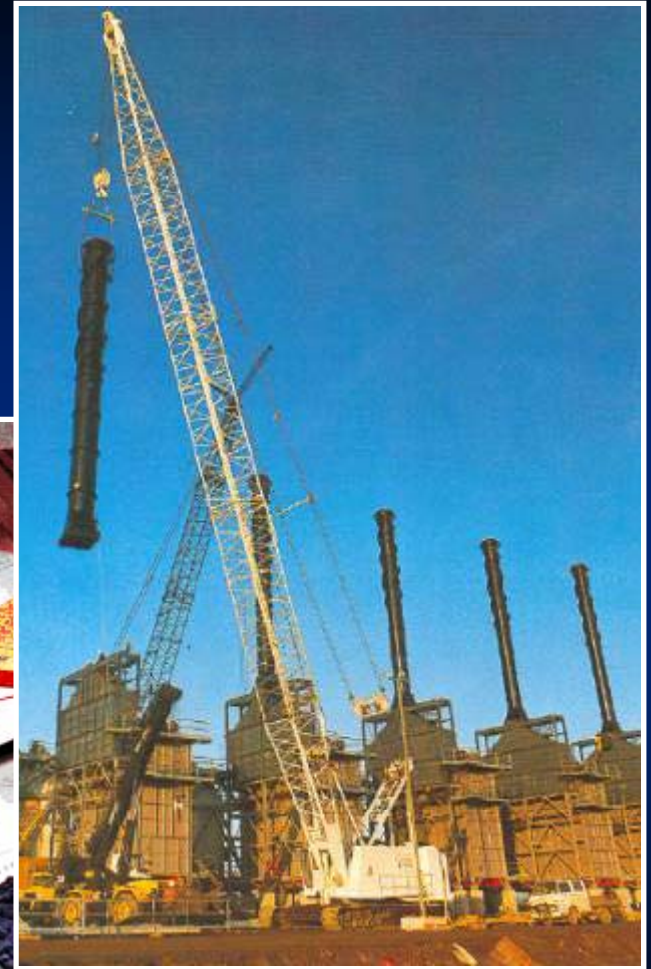
- MTG Gasoline is completely compatible with conventional gasoline infrastructure.
- MTG Gasoline contains essentially no sulfur and low benzene contents.

| | 2005 Summer | 2005 Winter | MTG Gasoline | US Regulation |
|-----------------|----------------|----------------|-----------------|------------------|
| Oxygen(Wt%) | 0.95 | 1.08 | | |
| API Gravity | 58.4 | 61.9 | 61.8 | |
| Aromatics(%Vol) | 27.7 | 24.7 | 26.5 | |
| Olefins(%Vol) | 12 | 11.6 | 12.6 | |
| RVP(psi) | 8.3 | 12.12 | 9 | |
| T50(F) | 211.1 | 199.9 | 201 | |
| T90(F) | 330.7 | 324.1 | 320 | |
| Sulfur(ppm) | 106 | 97 | 0 | 30 |
| Benzene(%Vol) | 1.21 | 1.15 | 0.3 | 1 (0.62) |

2nd Generation MTG Technology

- Second Generation Design based on 10 years learning's from NZ operation
- Improved heat integration
- Improved process efficiency
- Process re-optimized for coal-based methanol

Reduced capital cost
Reduced operating cost



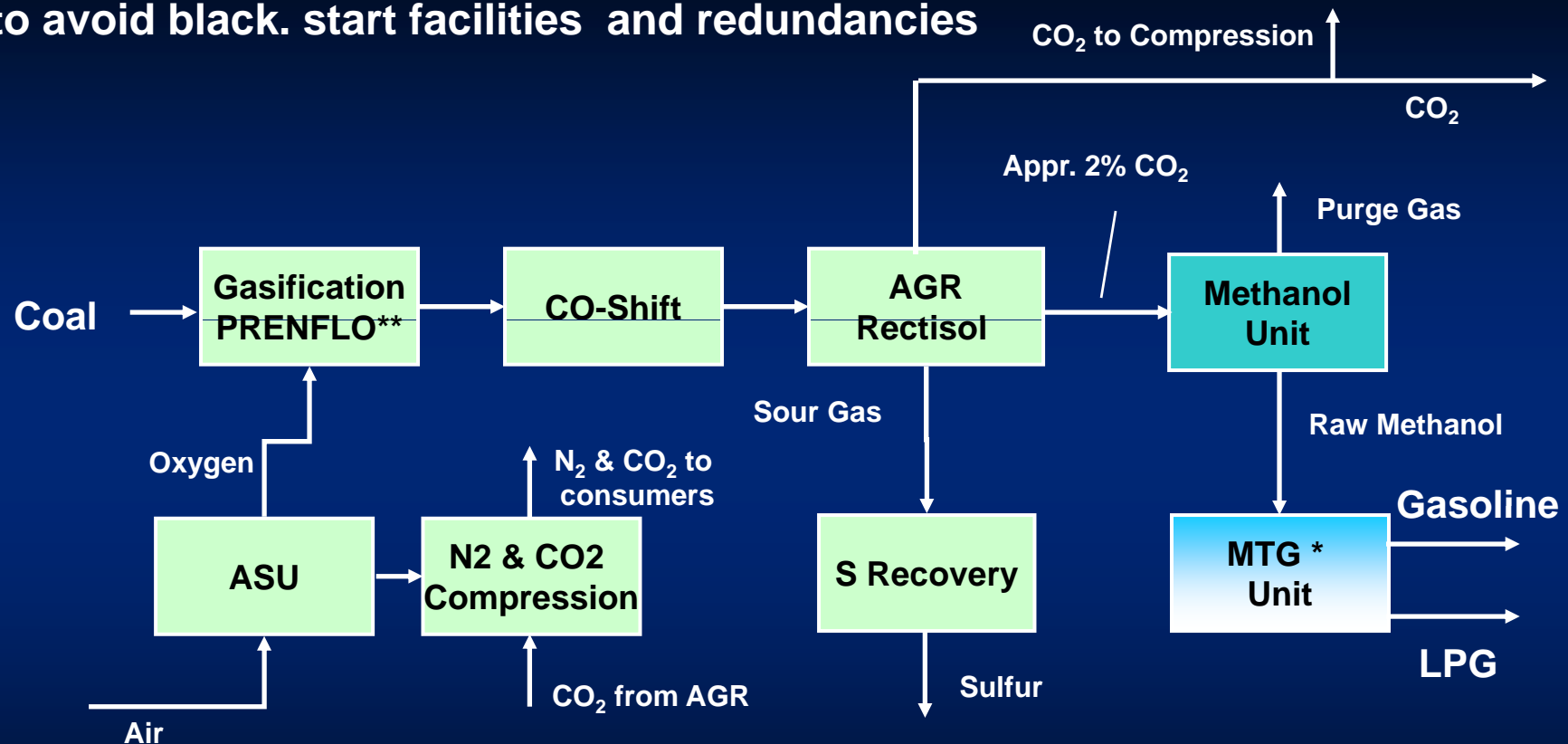
ExxonMobil is the world leader in catalyst development and we manufacture our own catalysts.

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Case Study: CTL based on MTG

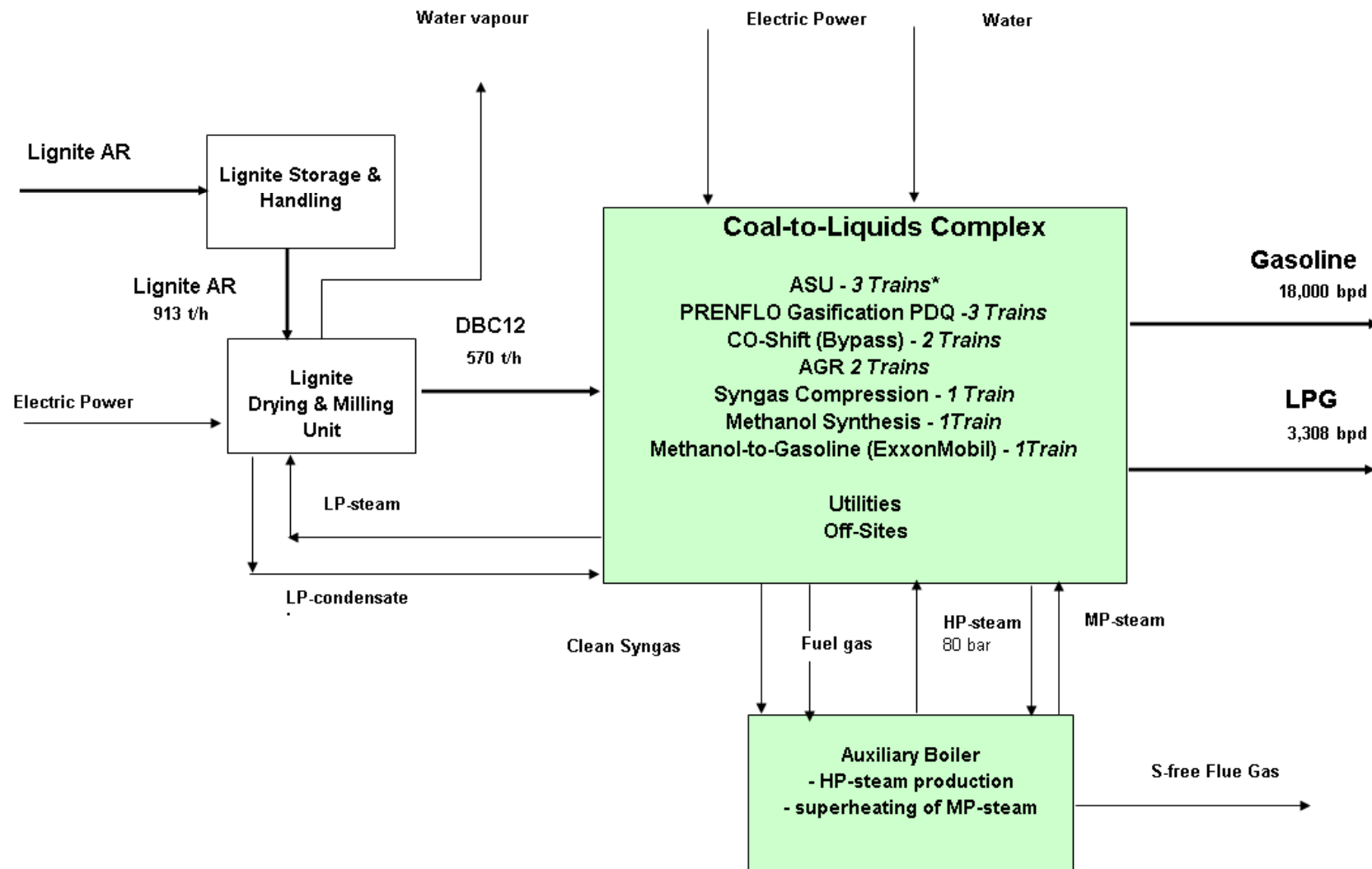
Concept: CTL Complex, self-sufficient....Import of a small amount of power to avoid black. start facilities and redundancies



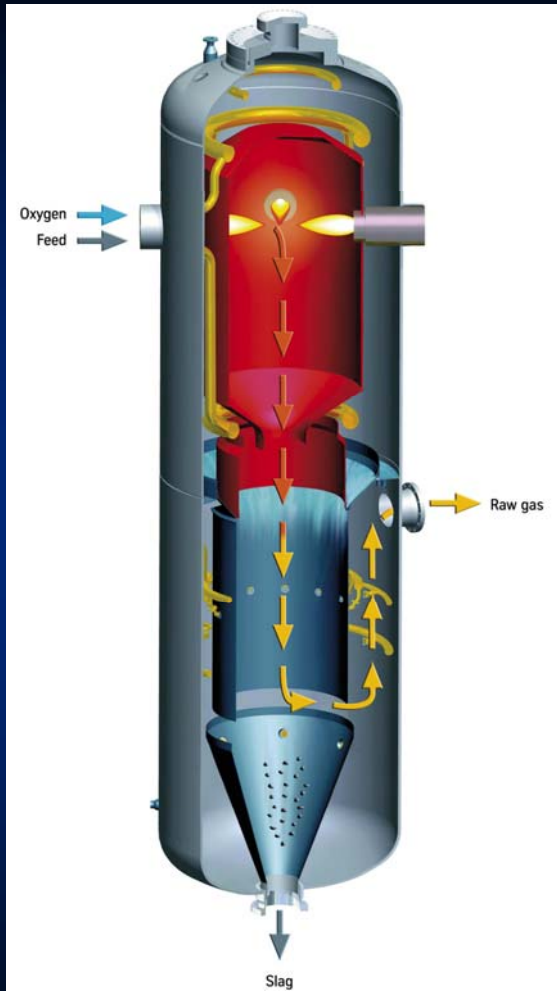
* MTG: ExxonMobil

** PRENFLO with Direct Quench (PDQ): Uhde

Case Study: CTL based on MTG, self-sufficient

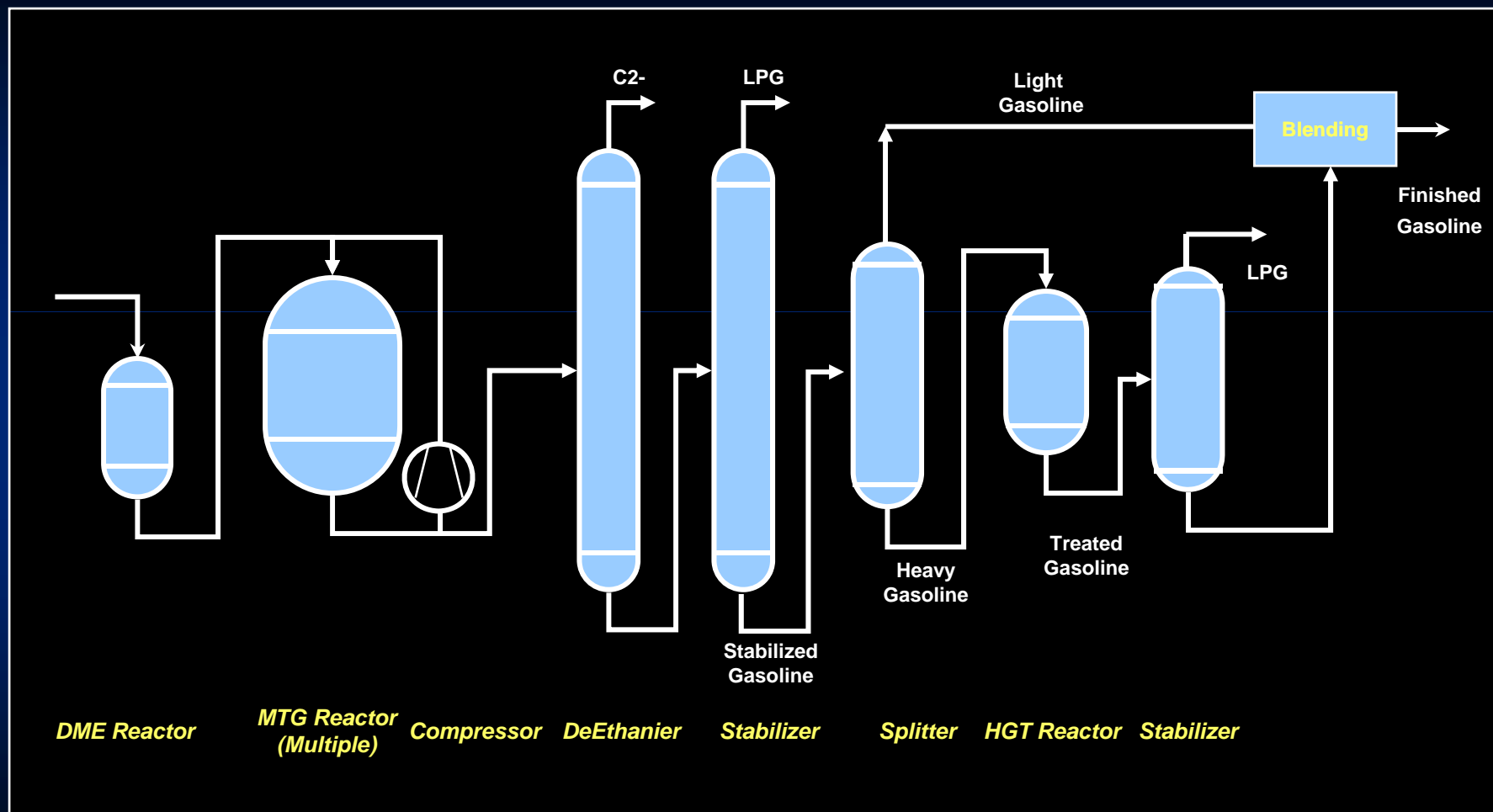


Case Study: PRENFLO PDQ, Gasifier and Key Features



- Pressurized entrained-flow gasification: 25-42 bar
- Dry coal dust feeding: with N_2 or CO_2 as transport gas
- Oxygen as gasification agent
- Temperature in gasifier: 1,350-1,600 °C (slagging conditions)
- 4-6 side burners, tangential flow
- Gasifier protected by membrane wall (steam) and slag layer
- Full water quench for syngas saturation
- Simple and robust process concept

MTG Process Flow Diagram



Case Study: CTL based on MTG, self-sufficient - Overview

| Item | Unit | Lignite | Hard Coal |
|--|-----------------|----------------|------------------|
| Coal Feed as Received | t/h | 913 | 378 |
| Coal Feed to Gasifier | t/h | 570 | 353 |
| Gasoline Product @92 R+0 | bb/d | 18,000 | 18,000 |
| LPG Product | bb/d | 3,300 | 3,300 |
| Syngas to Liq. Thermal Efficiency | % on HHV | Base | +0.2% |
| CTL Thermal Efficiency* | % on HHV | Base | +5.4% |

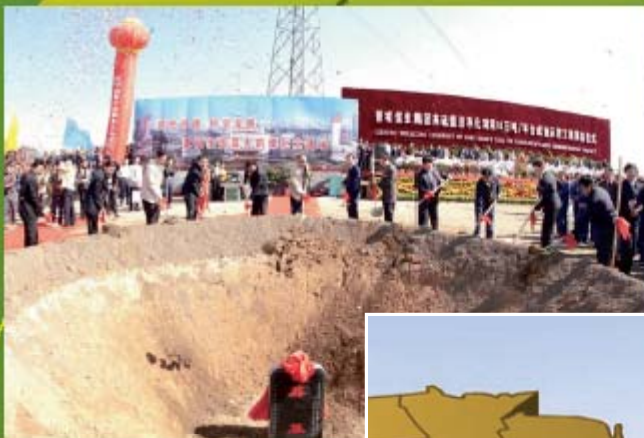
* Reported CTL efficiencies very strongly dependent on utility and upgrading assumptions, and CO2 disposition assumptions in addition to Coal quality

- Lignite with high water and medium high ash content
- Hard coal with a low water content and a medium high ash content

Current MTG Licenses



JAMG
Shanxi China



DKRW
Medicine Bow WY

Wyoming



SES
Benwood, West VA



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MTG JAMG Project in Shanxi China

- MTG plant currently under construction at JAMG is second generation Fixed Bed MTG Process. Start up scheduled for YE 2008.



Key Project Considerations

Technical Risk

- Methanol to Gasoline (MTG), Gasification and Methanol Synthesis are commercially proven technologies

Simplicity

- MTG does not require a “refinery” to make a marketable fuel product.

Operability

- Methanol is storable which enhances operability between stages

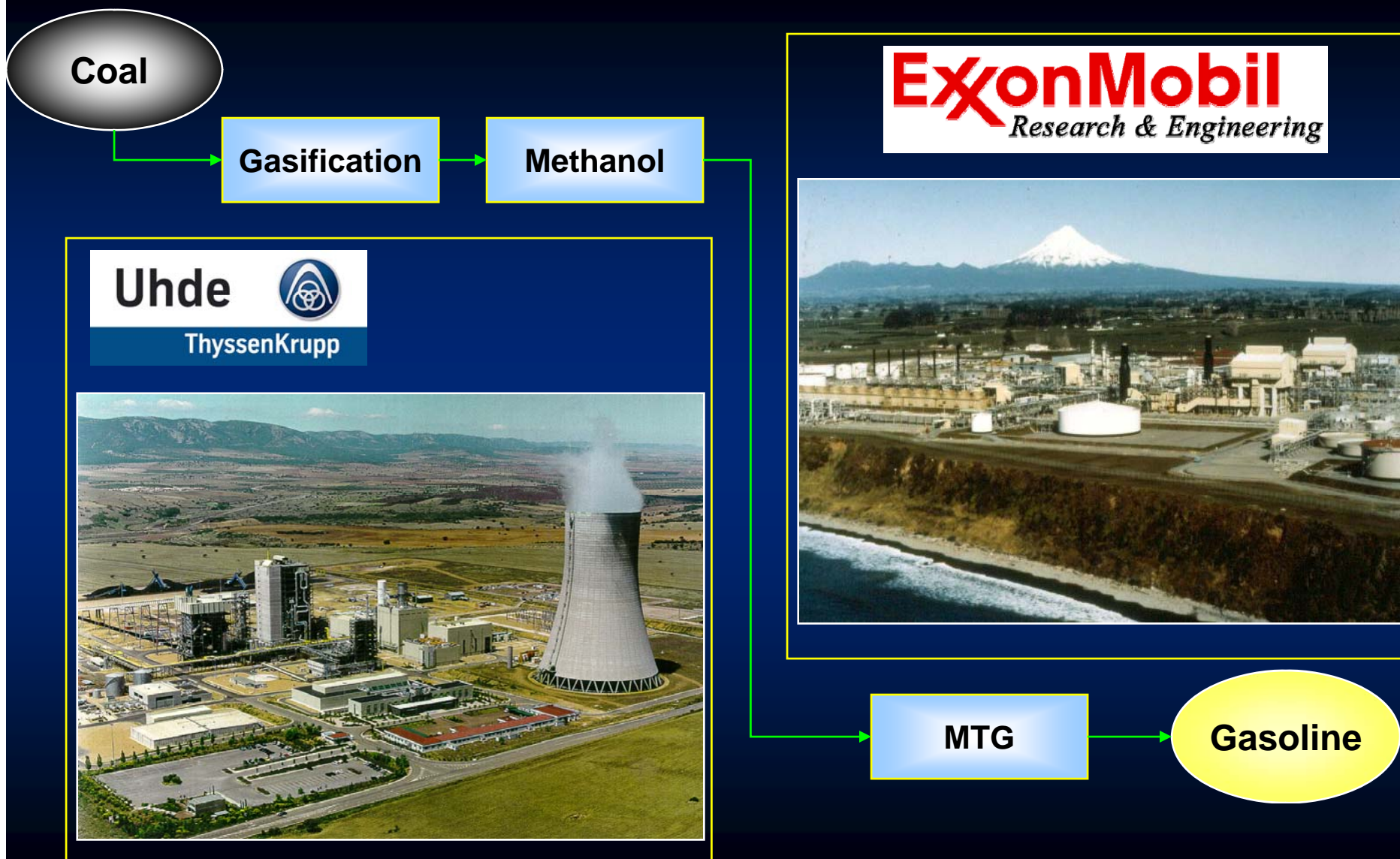
Constructability

- MTG uses gas phase conventional type fixed bed reactors

Flexibility

- MTG can be used for methanol from other sources such as coal bed methane or coke oven gas.
- MTG can be added downstream of existing methanol plants

EMRE/Uhde Partnership Provides Full Range of CTL Services



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