



Wisconsin Power & Light Company - a subsidiary of Alliant Energy

Reliable, Economical, and Local Advancement in Modernized Coal
(RECLAIM-C) Program

Alliant Energy: At a Glance

Our purpose: Serve customers and build stronger communities



>95% earnings
from regulated
operations



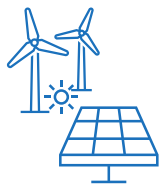
1M+ electric customers
~435,000 gas customers



~3,000 dedicated
employees



30% of distribution
is underground



Top 5 largest regulated
wind and solar owner-
operator¹ – lowering
fuel costs



Balanced energy
mix including natural
gas and renewables

¹By megawatt; slide updated 2/11/26

Project Overview

- **Project Location:** Columbia Energy Center (CEC), Town of Pacific, Wisconsin
- **Project Goal:** Deliver a safe, reliable, efficient, and environmentally responsible transition from wet to dry ash handling at the Columbia Energy Center
- **Key Project Participants:**
 - Wisconsin Power and Light (WPL), a subsidiary of Alliant Energy – Prime Recipient, No Subrecipients
 - Contracting Support – Engineering, Equipment Supplier and EPC
- **Funding Summary:**
 - Federal Cost Share: \$19M
 - Total Estimated Cost: ~\$57M
- **Project Performance Period:** 9/25/2026- 9/30/2029



Project Overview – Impact and Benefits

Operational Efficiency and Reliability

- ~\$400,000/year reduction in operating and maintenance costs through automation, reduced labor, optimized ash transport and lower maintenance requirements
- Improved reliability and reduced forced outage risk through modernization of the ash handling system

Safety and Long-Term Sustainability

- Reduces potential employee exposure; improves housekeeping and work area conditions
- Supports long-term operation of Columbia Energy Center by replacing aging ash handling infrastructure with a permanent solution

Environmental Performance

- Eliminates wet ash handling, reduces contact water use, and minimizes fugitive dust and spill potential
- Reduces risk of non-compliance exposure with applicable air, water, and waste regulations

Economic and Community Impact

- Preserves nearly 100 high-skill union jobs, strengthens rural economic resilience, and creates additional skilled trade opportunities during construction
- Improves customer value while maintaining annual shared revenue contributions of approximately \$2.1 million to Columbia County and \$750,000 to the Town of Pacific



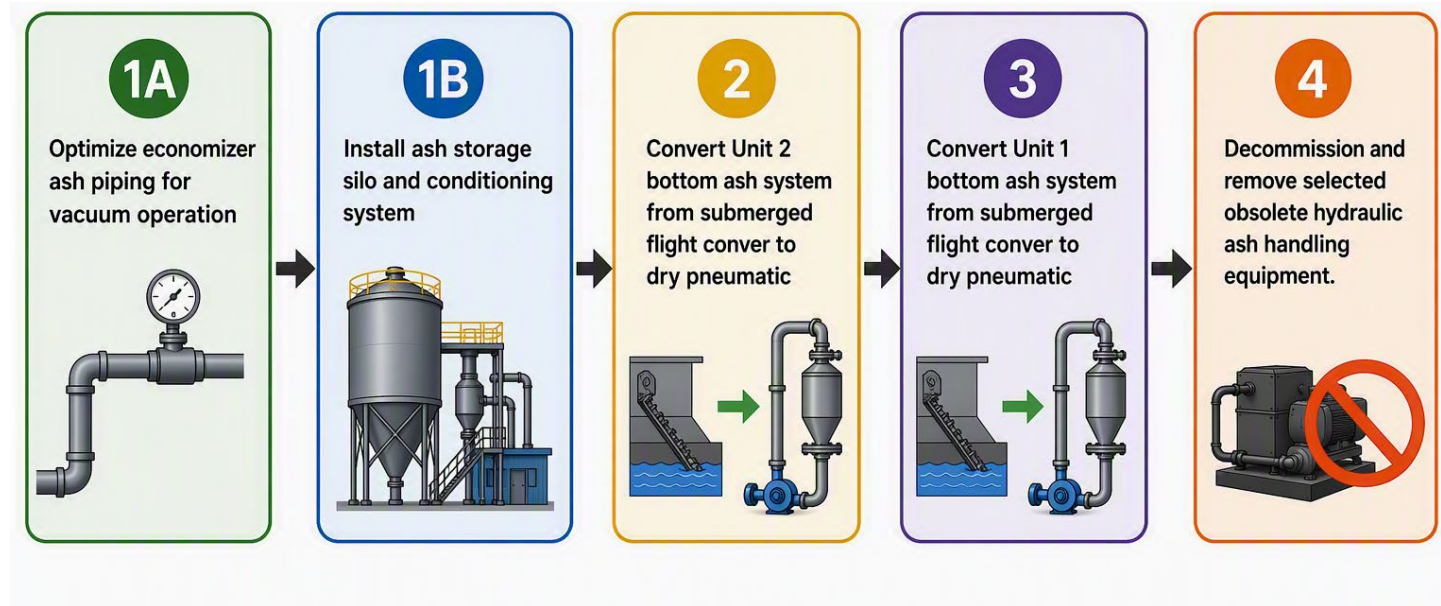
Project Background

- CEC is a two-unit, 1,112 MW coal plant utilizing Powder River Basin (PRB) coal.
- Emissions controls include Babcock & Wilcox (B&W) Spray Dryer Absorber (SDA) dry scrubbers and baghouses on both units and an Andritz Selective Catalytic Reduction (SCR) on Unit 2.
- The modernization of CEC will be carried out using a structured, staged approach that allows continuous plant operation and efficient use of scheduled outages in Fall 2027 and Spring 2029.

2026			2027				2028				2029		
Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Economizer Ash Piping Optimization													
Economizer Ash Storage and Conditioning													
Unit 2 Bottom Ash Conversion													
								Unit 1 Bottom Ash Conversion					
										Legacy Cleanup / Close-out			

Scope/Technical Approach

Execution Plan



Performance Metrics and Risk Management

- **Success Metrics**

- **Safety Improvements:** Replacing the existing wet ash handling system with a dry vacuum conveyance system is expected to increase system automation and reduce reliance on manual operations and maintenance, resulting in an improved overall safety risk profile.
- **Operational Reliability:** Improved system reliability projects expected to reduce unplanned outages thereby potentially resulting in avoided future costs and positively impacting production.
- **Operations & Maintenance:** Reduction in maintenance and operating costs associated with upgrades to the ash-handling and water treatment reduction systems.
- **Environmental Mitigation:** Upgrades to system have the potential to reduce water-related incidents, wastewater and environmental events requiring remediation.

- **Risk Assessment**

PROJECT RISK ASSESSMENT			QUALITATIVE LIKELIHOOD & IMPACT
Risk	Likelihood (of Occurrence)	Impact (of Occurrence)	Mitigation
Technical integration	Medium	Medium	Apply lessons learned and vendor oversight
Cost escalation	Medium	High	Phase work, maintain contingency, monitor costs
Schedule, labor, materials	Medium	Medium	Maintain float and sequencing flexibility
Supply chain challenges	Medium	Medium	Confirm lead times and evaluate alternate sources
Permitting	Low-Medium	Medium	Coordinate early with regulatory agencies

Acknowledgement and Disclaimer

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