

HOW LOW CAN WE GO?

ICE-31 AND DEEP DECARBONIZATION AT TCM

NET-ZERO FLEXIBLE POWER: HIGH CAPTURE RATE PROJECT REVIEW MEETING JUNE 6-7, 2024

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ION CLEAN ENERGY

WE'VE BUILT A BETTER MOUSETRAP

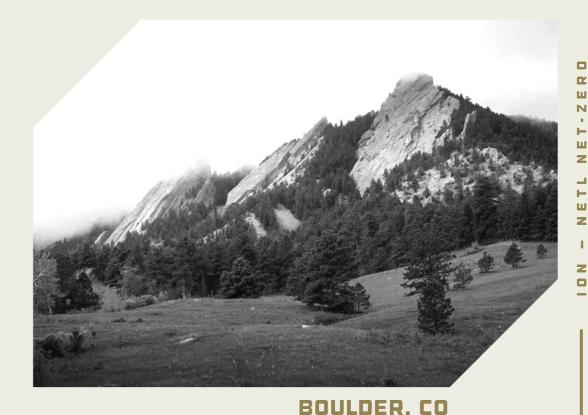
More effective and cost-efficient technologies for use by point sources including natural gas and coal-fired power generators and industrial emitters.

US DOE SUPPORT

Awarded over \$85 million in highly competitive, peer-reviewed U.S. Department of Energy cooperative agreements.

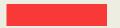
TRANSFORMATIVE PILOT PERFORMANCE

Exceptional test results at National Carbon Capture Center in Alabama and Technology Centre Mongstad in Norway, the world's largest & most advanced carbon capture test facility.





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SETTING A NEW SOLVENT STANDARD

EXTREMELY LOW EMISSIONS

Emissions from our solvent fall below detectable levels of current CEMS, allowing our customers to operate within existing air permits.

UNPRECEDENTED SOLVENT STABILITY

Extreme stability extends the life of the solvent without losing capture efficiency. As a result, cost and frequency of solvent replacement is decreased.

FASTER SOLVENT KINETICS

ION solvent creates a faster and higher capacity reaction with CO_2 , requiring less solvent to capture emissions, smaller equipment and lower transportation costs.

LOWER ENERGY REQUIREMENTS

ION solvent requires less energy for operation so our customers can keep their costs down, even at capture efficiency rates over 95%.



PG 3



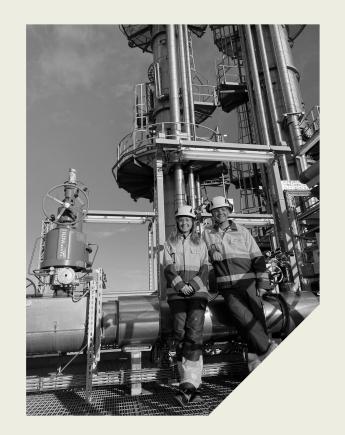
ION'S CAMPAIGN AT TCM - 2023-2024

VALIDATE RESULTS FROM NATIONAL CARBON CAPTURE CENTER PSTU AT SCALE > 10 MW

- Key evaluation for further scale-up to major demonstrations
- De-risk perceived scale-up hurdles

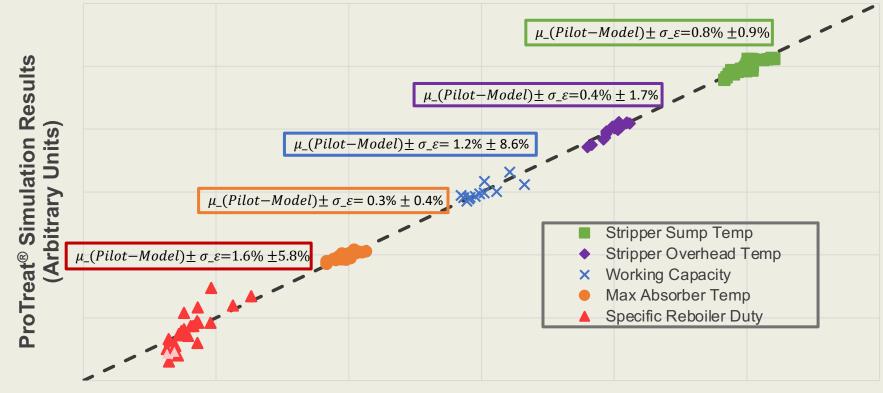
DEMONSTRATE THE POTENTIAL OF ADVANCED SOLVENT SYSTEMS AT THE WORLD'S LARGEST & BEST-EQUIPPED RESEARCH FACILITY

- Baseline ICE-31 drop-in solvent at TCM
- Optimize energy consumption and flow rates with a drop-in solvent
- Deep decarbonization at >99% CO₂ capture efficiency
- Validate ION process simulation model
- Assess long-term solvent stability





REVALIDATING PROCESS SIMULATION MODEL: PARITY PLOT



Empirical Results (Arbitrary Units)



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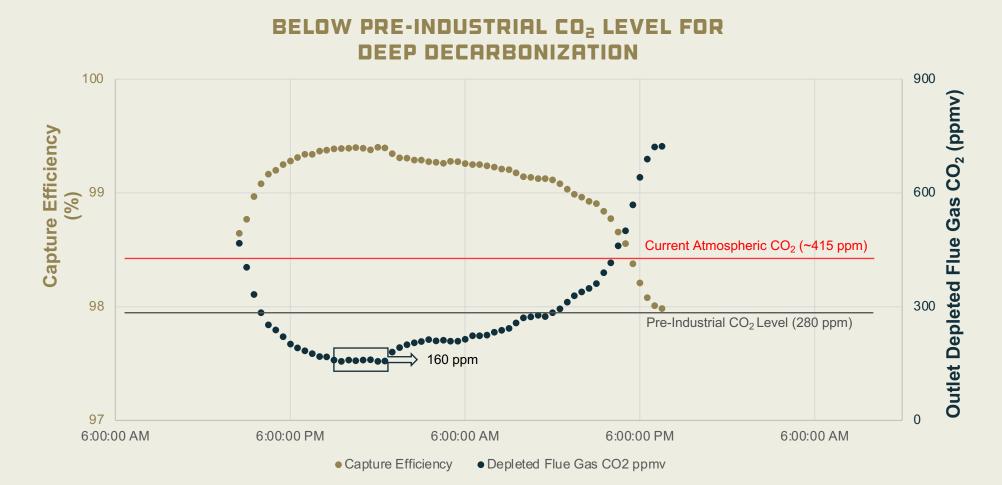
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DEEP DECARBONIZATION

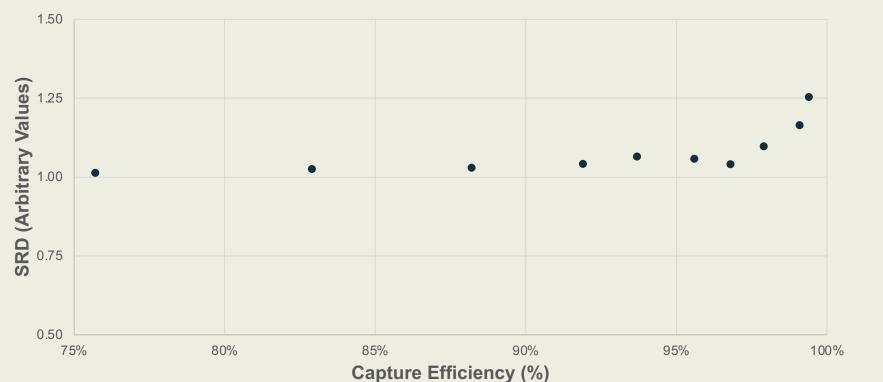


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CAPTURE EFFICIENCY SKEW [DROP-IN AT TCM]

- Minimal additional energy consumption from 76-96% capture efficiency
- Energy penalty associated with deep decarbonization >99% capture efficiency
- Evaluation of technoeconomic analysis for deep decarbonization with LLNL





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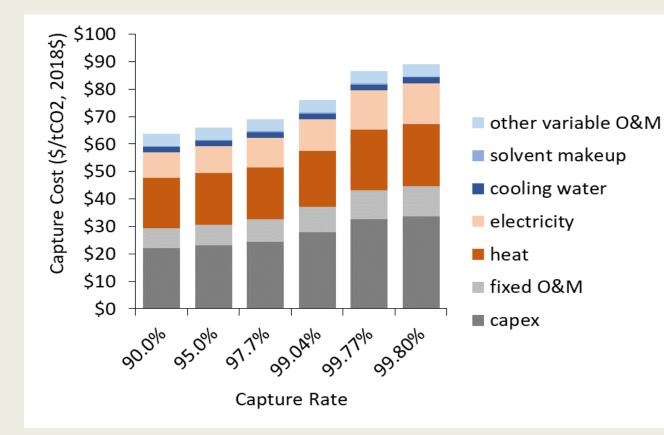
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COST ANALYSIS (LLNL FOR MEA)



Source: Wenqin Li, Tom Moore, Mengyao Yuan, Tracie Owens; *High-Rate Post Combustion Capture for Natural Gas Power Plant 2023 FECM Project*; LLNL 2023.

OPEX

- Increase T(str,sump)
- Increase L/G
- Decrease gas flow rate
- Increase STR pressure

CAPEX

• Extra packing height

Future work:

- Evaluation of techno-economic analysis for deep decarbonization with advanced CO₂ capture systems
- Same with ION's ICE-31











PG 9