



U.S. DEPARTMENT OF
ENERGY

Fossil Energy and
Carbon Management

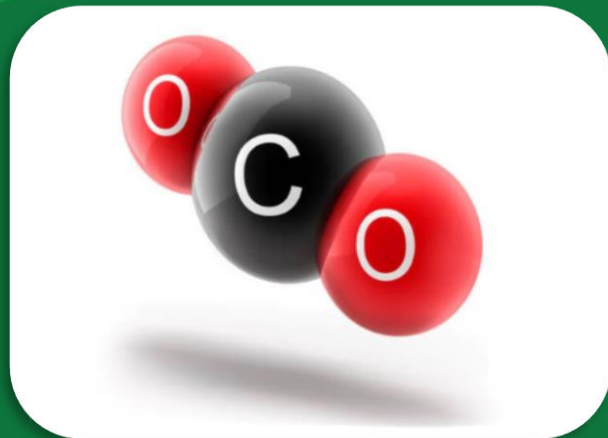
Federal Financing Mechanisms Available to Project Developers

CIFIA Program Future Growth Grants

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*Carbon Transport and Storage (CTS) Program
Office of Fossil Energy and Carbon Management*

August 7, 2024



Bipartisan Infrastructure Law (BIL)

Provisions Managed by FECM Carbon Transport & Storage Division

SEC. 40303 Carbon Capture Front End Engineering Design (FEED) Studies for Transport Infrastructure
\$100 million/5 years (FY2022-2026)

SEC. 40304 *Carbon Dioxide Transportation Infrastructure Finance and Innovation (CIFIA)
\$2.1 billion/5 years (FY2022-2026)

SEC. 40305 Carbon Storage Validation and Testing: **\$2.5 billion/5 years**

Other Provisions Relevant to Transport and Storage

SEC. 40306 Support for UIC Class VI permitting and state primacy efforts: **\$75 million**

SEC. 40307 Geologic Carbon Sequestration on the Outer Continental Shelf

SEC. 40314 DOE will deploy **\$8 billion** for regional clean hydrogen hubs and project financing, including at least one of four projects using fossil fuels with carbon management

SEC. 40601 Orphan Well Site Plugging, Remediation, and Restoration: **\$4.7 billion**

* Managed in partnership between FECM and Loan Programs Office (LPO)



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CIFIA Future Growth Grant Eligibility Requirements

Future Growth Grant (FGG) FOA now issued! LPO also posts revised CIFIA Guidance Document on CIFIA Program Website

In General: A FGG application must meet CIFIA program eligibility requirements of a base project and additional requirements stated in the FOA. Grant applications will follow a similar process of an LOI and Application as described in the FOA.

Funding Opportunity Announcement (FOA) Number: DE-FOA-0002966

FOA Type: **Amendment 000001**

Assistance Listing Number: 81.089, Fossil Energy Research and Development

FOA Amendment 000001 Issue Date:	05/16/2024
Submission deadline for Letter of Interest:	08/15/2024 5:00pm ET
Submission Deadline for Full Applications:	09/30/2024 5:00pm ET
Expected Date for DOE Selection Notifications:	January 2024
Expected Timeframe for Award Negotiations:	February to June 2024



Source: Virginia Mercury



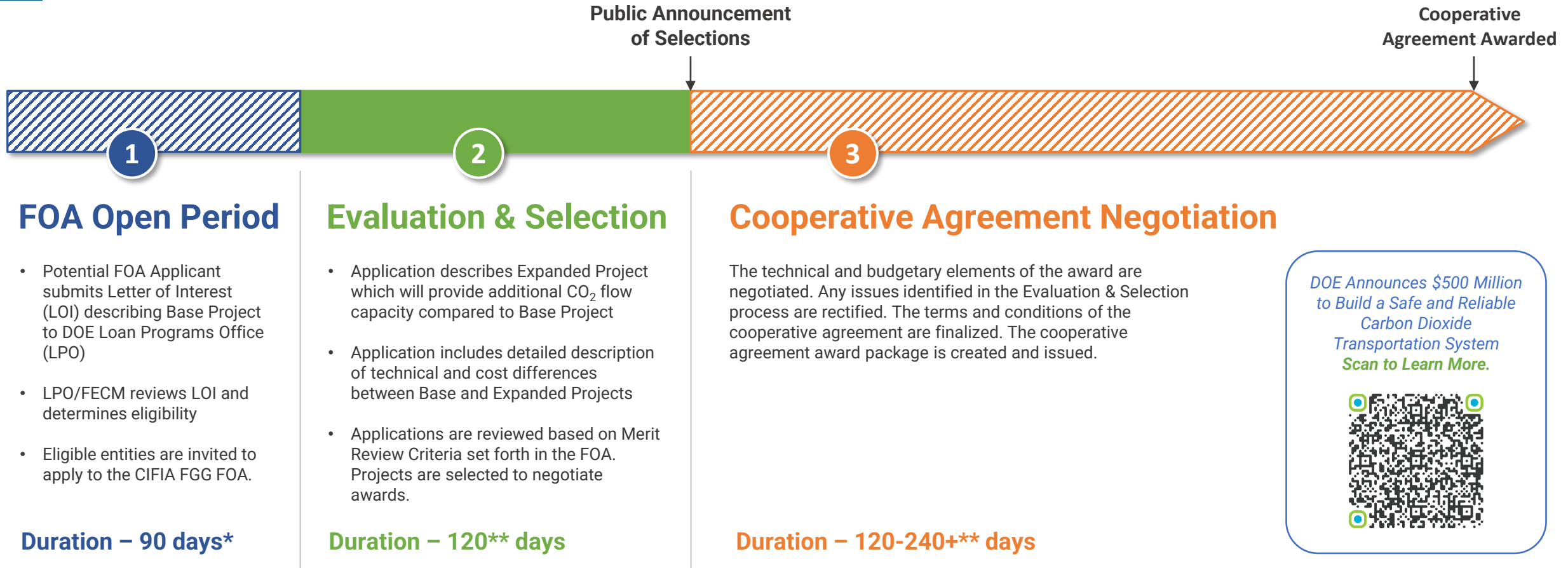
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[Click here for CIFIA
FGG Opportunities](#)

CIFIA FGG Application Process

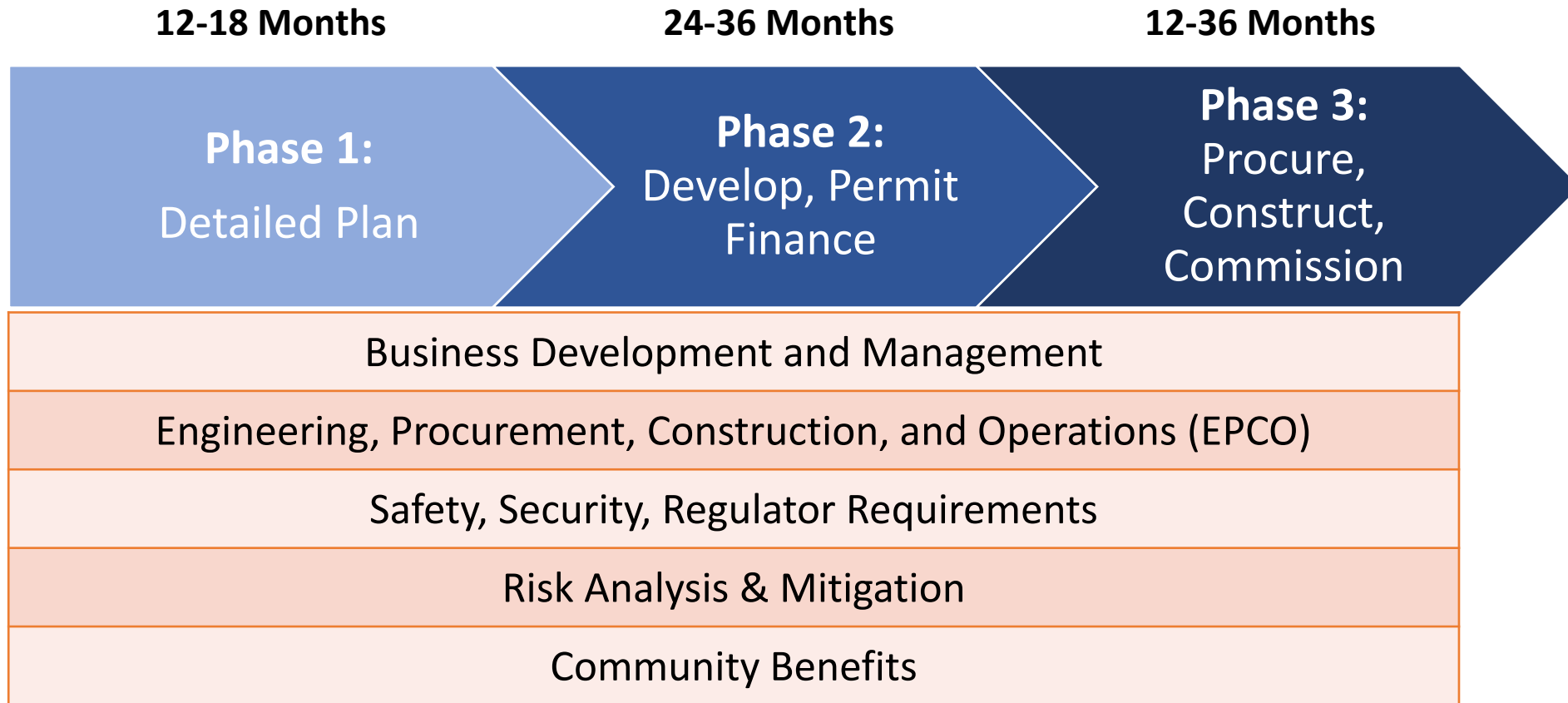


*DOE may extend FOA Open Period to allow additional time for submission of Applications

**Size, scope, and complexity of a project may lead to longer durations.

Note: Only entities with a suitable Base Project (large-scale CO₂ transport system of >\$100 million) are eligible to apply for Future Growth Grants

CIFIA FGG Project Execution



NOTE: Size, scope, and complexity of a project may extend these durations.



Thank You!



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<https://www.energy.gov/fe/office-fossil-energy>

Sign up to receive DOE FECM's email updates [here](#).

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