

CarbonSAFE Eos: Developing Commercial Sequestration for Southern Colorado (FE0032342)

Phase III, Site Characterization and Permitting Estimated Q3 2024 start, duration 36 months total

Prime: Colorado School of Mines: Manika Prasad (PI), Jessica Smith, Yu-Shu Wu

Partners: **Carbon America:** Chris Cassle (PI) and team **LANL:** Bailian Chen, Prashant Sharan, Ting Chen, and team

Seismic Science LLC: Jyoti Behura



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Project Leads







Principal Investigator

Manika Prasad

- Project management
- Rock physics and Geomechanics (formation seal integrity)
 - Reservoir Imaging
 - Reservoir Modeling and Simulation
 - Community Benefits





Principal Investigator

Chris Cassle

- Project Management
 - Data acquisition
- Class VI Permit Development
- Storage Field Development Plan
 - Business and Financial Plans
 - Pipeline FEED study
 - NEPA EIV



Project Leads







Organization Lead

Bailian Chen

- CO₂ Source Feasibility Study
- Capture Technology Study
- Class VI permit development support
 - Storage Field Development Plan
 - Pipeline FEED study
 - NEPA

SEISMIC SCIENCE



Organization Lead

Jyoti Behura

- 3D Seismic Data Imaging
- Reflection full-waveform inversion (FWI)
- Least-squares reverse-time migration (LSRTM)

Project Overview











CarbonSAFE Eos: Developing Commercial Sequestration for Southern Colorado

Project goal to characterize a sequestration fairway for commercial storage hub operations, incorporating two-way engagement and consent-based siting principles in a "Made in Colorado" project.

Prime Recipient: Colorado School of Mines (Mines)

Key Personnel: Manika Prasad (PI), Yu-Shu Wu &

Jessica Smith, Mines

Chris Cassle, Carbon America

Bailian Chen, LANL Jyoti Behura, SSL

 Requested Funds:
 \$32,671,554

 Cost Share:
 \$8,167,888

 Total Project Cost:
 \$40,839,442

CO₂ Storage / Technology Summary

- Collect seismic, magnetic, and stratigraphic test well data at two potential sites to prove up sequestration fairway.
- Sequestration targets include >150 feet of high porosity sand / carbonates and multiple zones with potential for high CO₂ injectivity per well.
- Limited surface challenges identified.
- CarbonSAFE funding was requested for additional seismic acquisition, two test wells, and detailed site characterization.

Project Location



Intended Impacts

- Decarbonization of existing industry and plug-and-play storage site for a community-supported new industry (direct air capture, hydrogen, sustainable aviation fuel, etc.).
- Showcase Pueblo as a low-carbon ecosystem community.
- Demonstration of two-way engagement and incorporation of landowner feedback for development planning.

Note: all Objectives, Locations, Participants, Approach, Scope, Community Benefits, etc. are merely proposed and are still being negotiated with DOE

Joint Technical & Social Objectives



Objectives

- a) Prove up two anchor locations to establish a sequestration fairway with the potential to offer the most cost-effective solution for industrial facilities to accelerate CO₂ emission reduction goals
- b) Incorporate **2-way engagement** and stakeholder feedback for development and planning of a long-term commercial sequestration hub in support of sustainable economic and social development goals

Site Location Example: Chico Basin Ranch



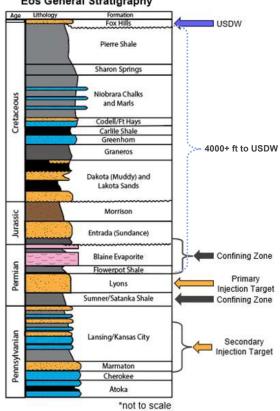
Planned Activities

- Detailed sequestration data collection and modeling:
 - **2 science wells:** test and model content & quality of sequestration targets.
 - o **3D seismic data:** show shape of reservoir and lack of faults.
 - Aeromagnetic survey: identify undocumented wells / leakage pathways.
- Develop & submit two Class VI injection-well permit applications
 (contingent on data results) to commence multi-year permitting timeline
 inclusive of public engagement with notices and predictions of
 performance for 100+ years.
- **Community benefits plans**: Justice40 (directing benefits to underserved / disadvantaged communities), quality jobs, community engagement, diversity, equity, inclusion, and accessibility.
- Detailed studies of **capture systems** and **pipeline** (**FEED**) options.
- National Environmental Protection Act (NEPA) Environmental Information Volume.
- Progress commercial agreements and complete storage field development plan to define initial operations



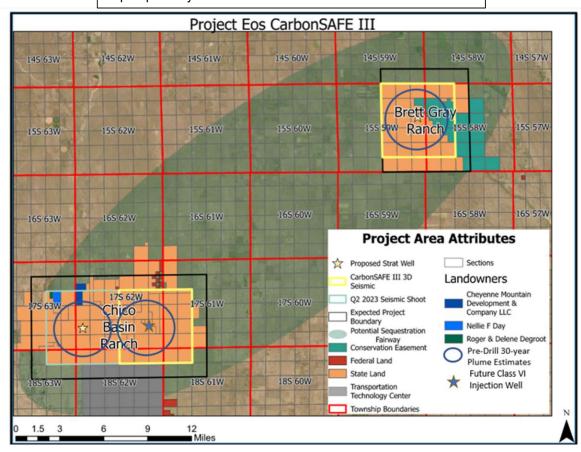
Geologic Summary

Eos General Stratigraphy



- Objective: Test Lyons formation plus two injection targets with potential for large storage capacity (Lansing/KC & Marmarton)
- Favorable reservoir properties in all three formations
- Limited legacy data availability due to low oil and gas prospectivity in the area



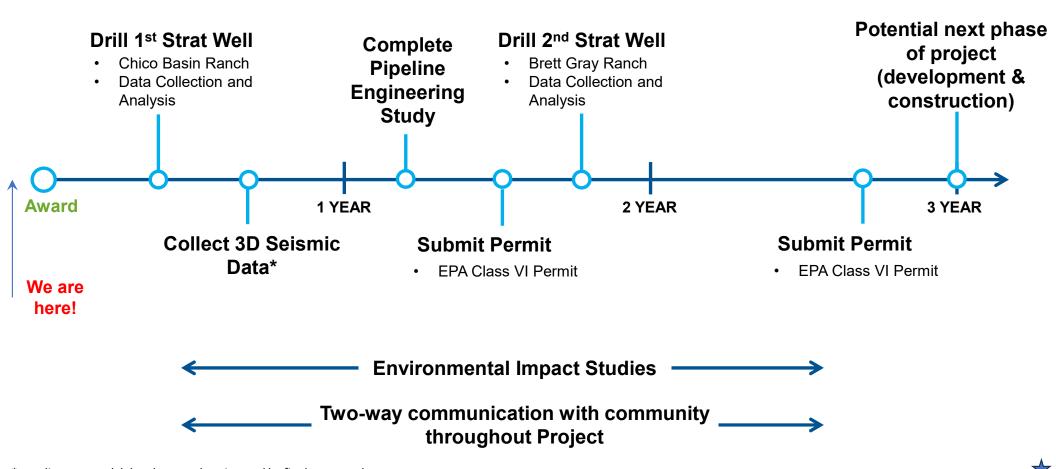






Project Schedule





^{*} pending seasonal delay that may be triggered by final contract date

Community Benefits Plan



Goal: To become the model of successful community relations for Carbon Capture and Storage (CCS) projects on a national scale

Specific goals

- Establish a strong, mutually beneficial relationship between the project team and community through two-way feedback and consent-based siting principles
- Improve and document benefits to the surrounding communities, which have strong links to fossil fuels and experience economic and environmental burdens
- Create opportunities for K-16 students in the Pueblo region to engage with our project and learn about career opportunities in the field

Preparing for project launch

- Engaged all lessees at intended sequestration site, including The Nature Conservancy Colorado Chapter to plan activities adjacent to conservation easement
- Presented Eos overview to community leaders at Action Colorado Annual meeting and Energy Summit
- Social science underway and meeting with various community groups to inform Advisory Committee

State Stakeholders













- Executed exploration lease with Colorado State Land Board
- Sens. Bennet, Hickenlooper supporting multiple Carbon America efforts
- Collaborating with Colorado Energy Office and across D and R offices to advance multiple aspects of carbon management legislation
- State regulating agencies briefed and engaged

Local Stakeholders







- Briefed Pueblo City Council Jan, Sept 23
- Engaged Action Colorado, a political action organization of 22 SE Colorado counties, highly supportive of the benefits of CCS and making further introductions
- Engaged county officials and commissioners
- Advancing stakeholder register and making local connections
- Joint outreach planning with local sources

Next Steps



Project:

- Sign award (assistance) agreement and subaward agreements
- PMP & Risk Register update
- 3D Seismic acquisition
- Aeromagnetic survey
- Drill, core, and log first stratigraphic well
- Set up Industry Advisory Board
- Continue social science research:
 - Fieldwork to create a higher-resolution stakeholder analysis
 - · Begin creating the Justice40 assessment tool

Post Project / Scale-up potential:

- Proceed to the construction phase (CarbonSAFE Phase IV)
- Pending landowner feedback, scale at existing sites or extend to additional location
- Foundations of a broader platform for the Pueblo region to think about energy futures
- Vision to create a destination for CCS learning and training

