DE-FE0032104 Carbon Capture and Utilization for Protein and Fatty Acids

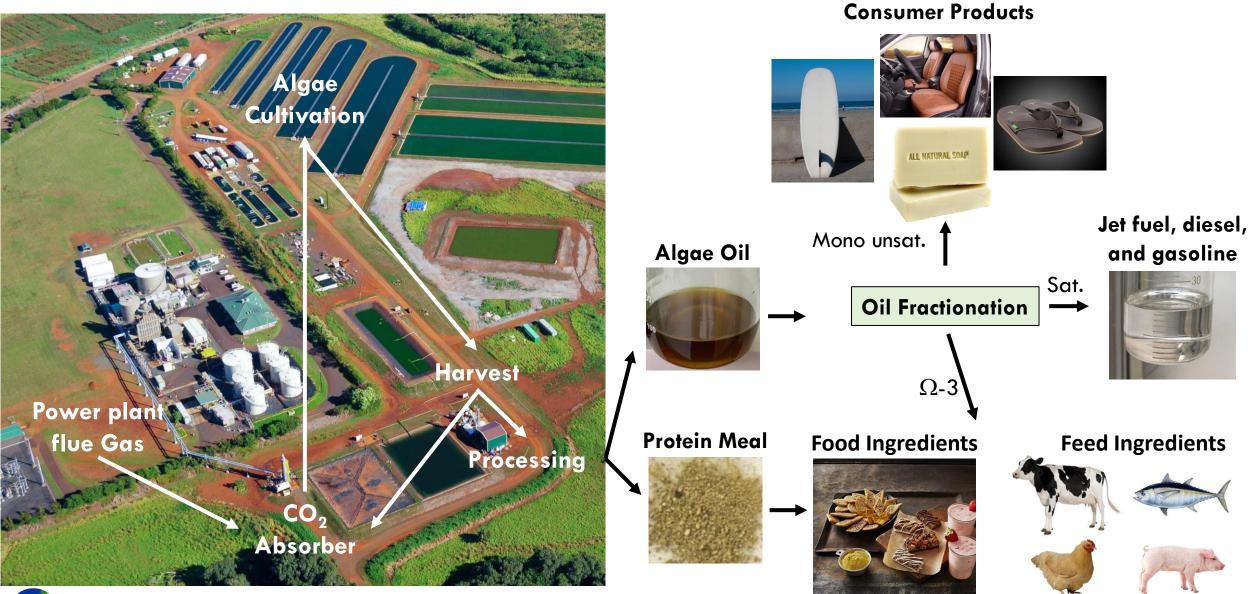
Global Algae Innovations 08/07/2024





Creating an abundant & sustainable world Founded in 2013 with the Vision to: harness the unparalleled productivity of algae to provide food and fuel for the world, dramatically improving the environment, economy, and quality of life for all people.

Project Summary





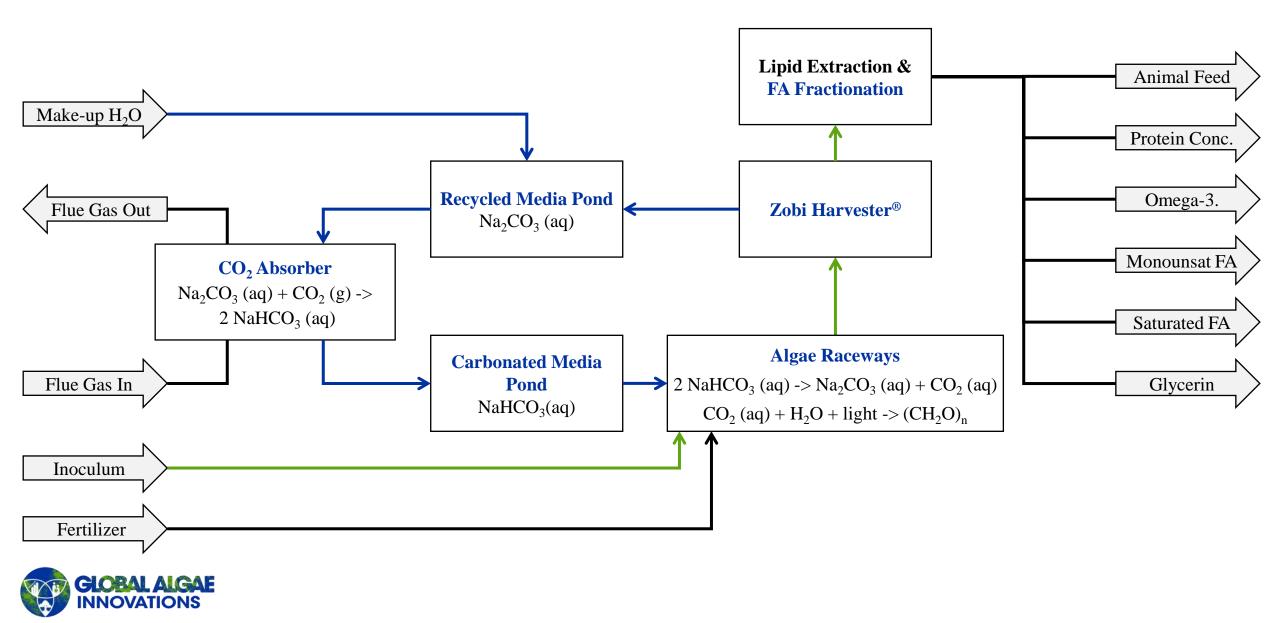
Project Objectives

1. Complete field testing that demonstrates parameters listed in the state table for

- **a.** carbon capture and utilization efficiency;
- b. cultivation and harvesting;
- **C.** extraction;
- d. fatty acid fractionation; and
- e. product suitability.
- 2. Accurately quantify economic and environmental benefits of the target products through techno-economic analyses (TEA) and life cycle analyses (LCA) informed by the field testing results that: (a) validate the net decrease in CO2 emissions; and (b) validate required selling price for the products with a carbon price of \$0/ton.
- 3. Achieve a 10% increase in peak and average algae productivity over the baseline



Simplified Block Flow Diagram



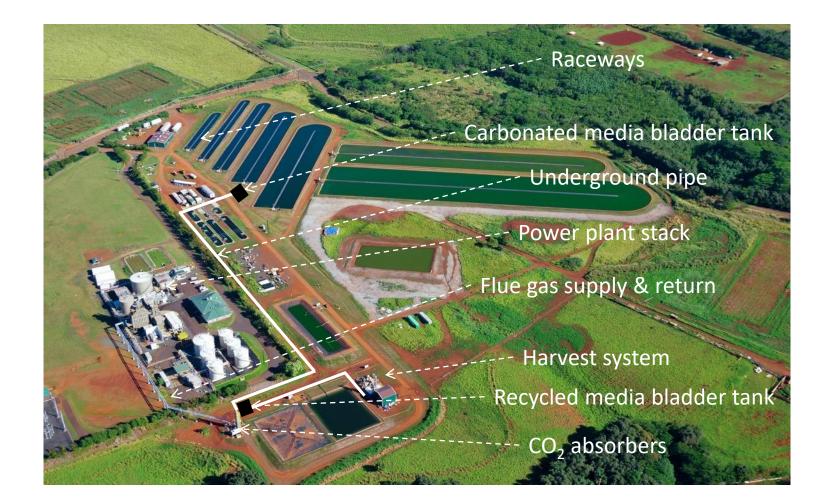
CO₂ supply system advantages

- 24 hour per day CO₂ capture
- Storage of CO₂ to account for variable demand
- Very low energy: 2.5" water pressure drop on flue gas
- No ground level flue gas emissions, i.e., can be permitted
- Eliminates need for gas distribution or controls to raceways
- Low cost, \$25-50/ton captured, stored, and delivered to the raceways
- High capture efficiency, 70-90%
- High utilization efficiency, 90-100%





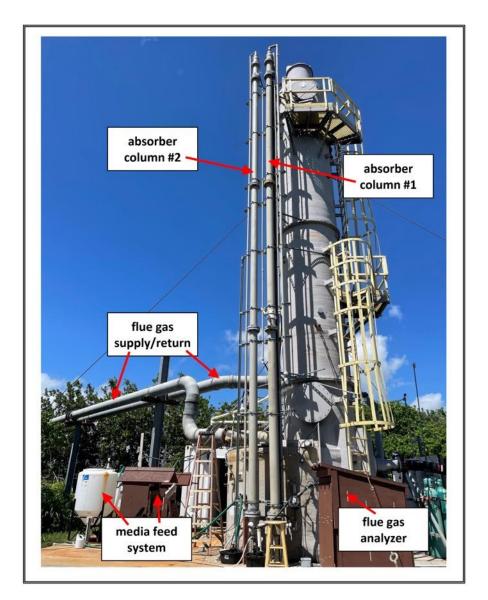
New absorber and tanks integrated into the Kauai Algae Farm





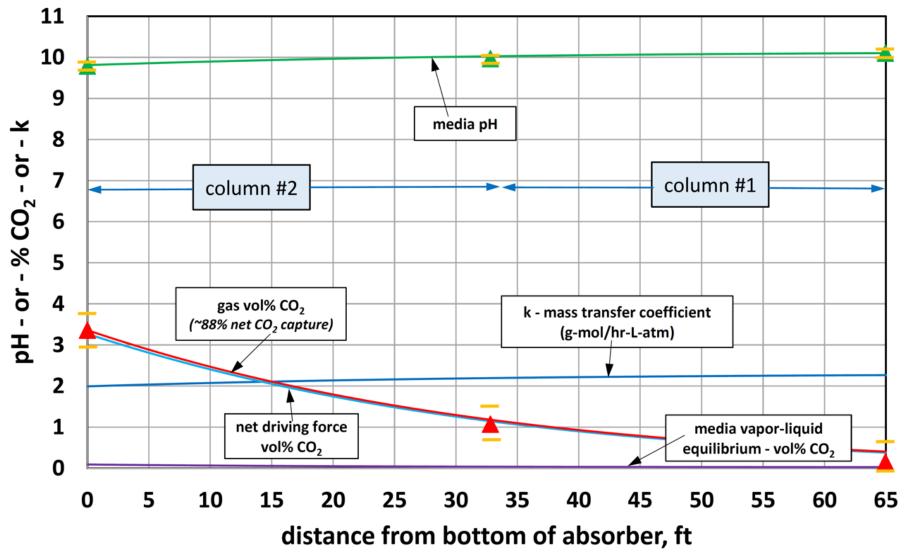
CO₂ Capture and Supply System Exceeds Targets

- Parametric study completed with flue gas for capture efficiency from flue gas slip stream
 - Consistent with process model predictions
- Integrated operation with algae cultivation
 - Completed two of four campaigns
 - 88% and 90% capture efficiency from 4% CO₂
 flue gas
 - Exceeded project goal of 60% capture efficiency



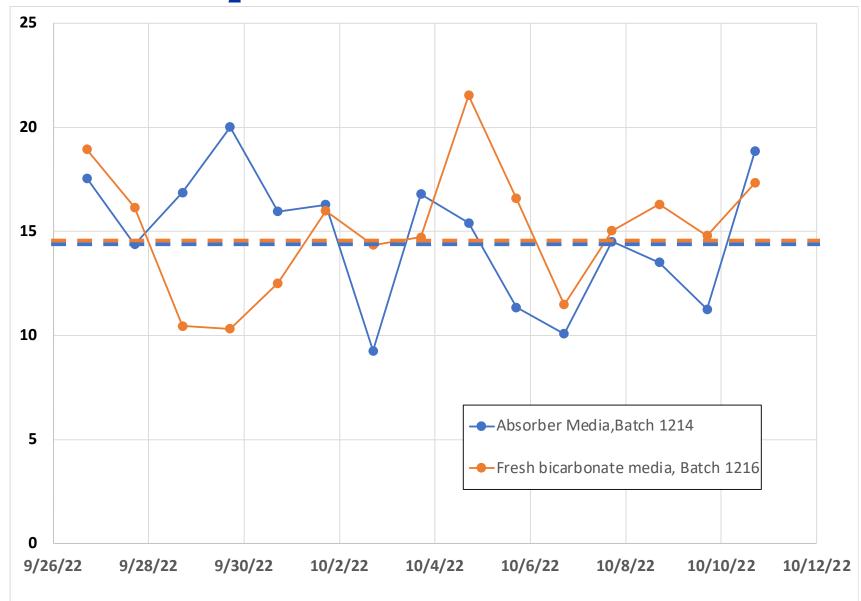


Absorber Test Results Consistent with Process Model Predictions





Productivity is the Same with CO₂ from Fresh Bicarbonate and CO₂ Absorbed from Flue Gas



CLOBAL ALGAE INNOVATIONS

Integrated cultivation and harvesting campaigns

- Completed two of four campaigns for annual averages
- Composite productivity for growth and lipid formation phases
 - Quarter 1 2024: 17.0 g/m^2d
 - Quarter 2 2024: 19.4 g/m^2d
 - Exceeded project goal of 18.6 g/m²d peak productivity
 - On-track to exceed project goal of 16.6 g/m²d annual average
- Carbon utilization efficiency
 - Quarter 1 2024: 102%
 - Quarter 2 2024: 112%
 - Exceeded project goal of 100% utilization efficiency
- Harvested with Zobi harvester ${}^{\textcircled{\mbox{\scriptsize B}}}$





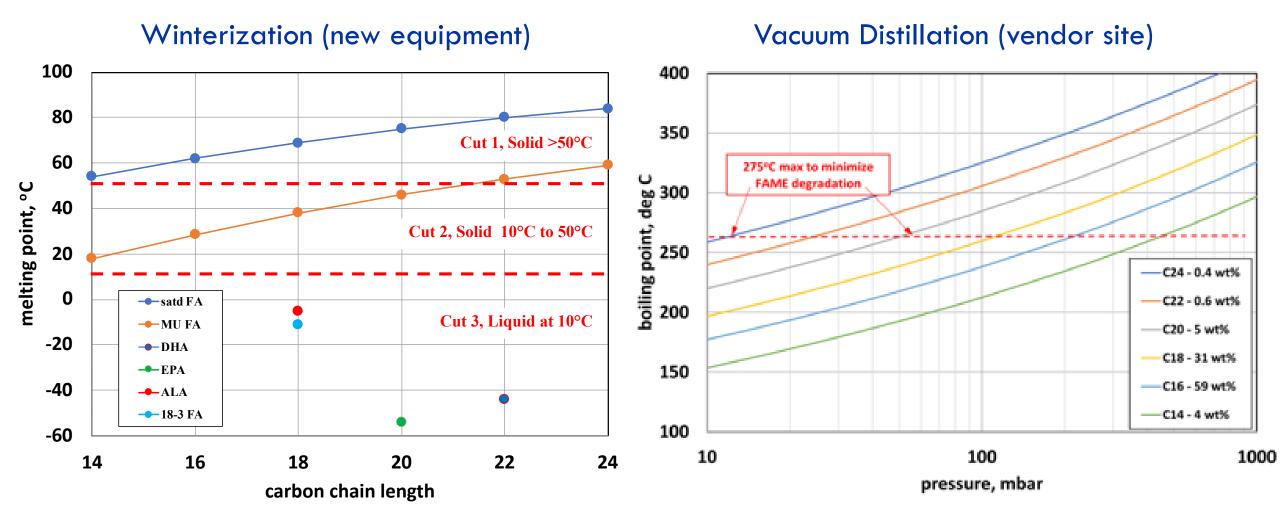
Extraction and fatty-acid separation

- 1. Extracted two batches, one with ethanol and one with hexane
 - Ethanol: 4.3 kg fatty acid lipids; 94% extraction efficiency relative to Soxhlet
 - Hexane: 4.2 kg fatty acid lipids; 95% extraction efficiency relative to Soxhlet
- 2. Subcritical water hydrolysis to convert to fatty acid
 - System verified with simulant
 - Hydrolysis of algae oil later in August
- 3. Distillation of fatty acids
 - To be performed at Pope Scientific
- 4. Omega-3 fatty acids to shrimp feed trials
- 5. Separate saturated and mono-unsaturated
 - Mono-unsaturated to polyurethane production
 - Saturated to sustainable aviation fuel





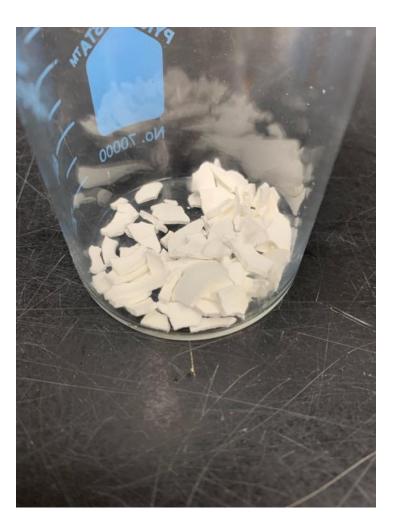
Lipid Fractionation





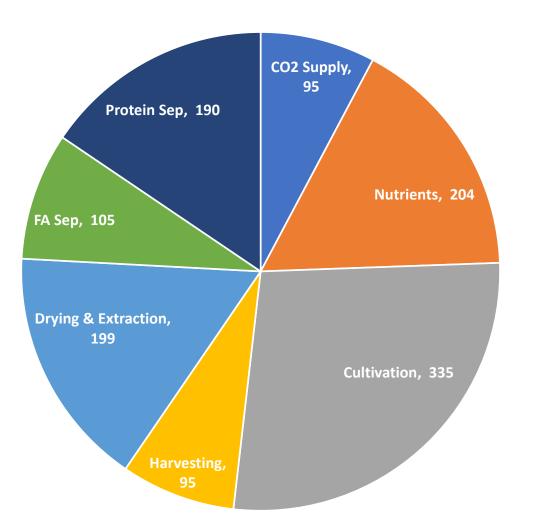
Separation Into Solid and Liquid Lipids







Costs and product values updated to 2023 \$



Product	% of AFDW	Value (\$/mt)
Protein concentrate	12%	1800
M. unsat. fatty acid	17%	2300
Sat. fatty acid	17%	1400
Omega-3	6%	4200
Glycerin	5%	1100
Protein meal	43%	570
Composite price	100%	1400

Projected cost \$1224/mt (2023\$, 8% unlevered IRR)

