

Magnolia Sequestration Project (FE0032339) CarbonSAFE Phase III

Magnolia Sequestration Hub, LLC

Principal Investigator: Kelly Watson

2023 Carbon Management Research Project Review Meeting

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Project Objective and Status

The Magnolia Sequestration Project seeks to meet the regional needs to securely store CO₂ captured from point source emitters and carbon removal facilities along the Louisiana Gulf Coast.

The project objective is to demonstrate technical and commercial feasibility of a large-scale CO_2 sequestration hub for permanent geologic storage with a Phase 1 capacity of 60 million metric tons (Mt) of CO_2 over a period of 15 years.







This project is in the Pre-Award phase. All Objectives, Locations, Participants, Approach, Scope, Community Benefits, etc. are proposed.



MAGNOLIA Project Concept



- Sequestration Hub serving multiple capture facilities of varying sizes
- Phase 1 is a two-well project to sequester 60 million Mt over 15 years
- Additional capacity to serve additional future emitters





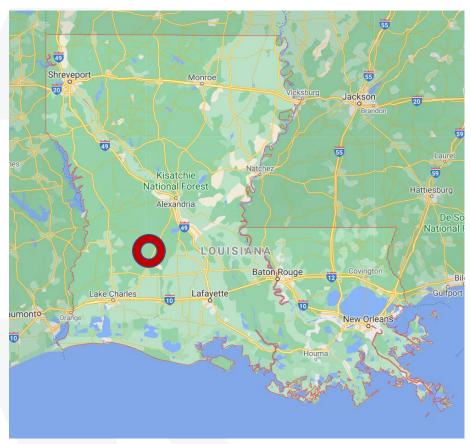


Magnolia Sequestration Hub

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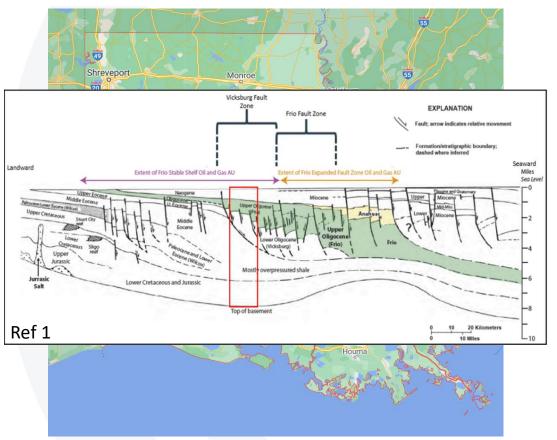
MAGNOLIA Project Overview: Location



 South-Central Louisiana offers prime location for gathering CO₂ from multiple capture facilities



MAGNOLIA Project Overview: Location



- South-Central Louisiana offers prime location for gathering CO₂ from multiple capture facilities
- Subsurface offers a stable environment, thick sandstones, and excellent porosity



MAGNOLIA Project Overview: Progress



Process

Apr 2021 **Pore Space** Agreement Signed

Jun/Sep 2021 CCS 1 & 2 **Class VI Submittal**



Begin **Drilling Test** Well



Jun 2023 **DOE FOA** 2711 Selection



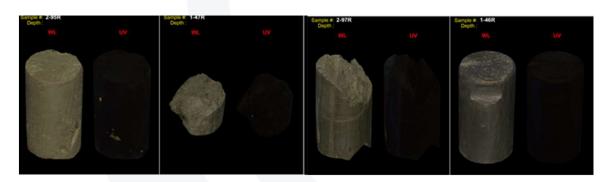
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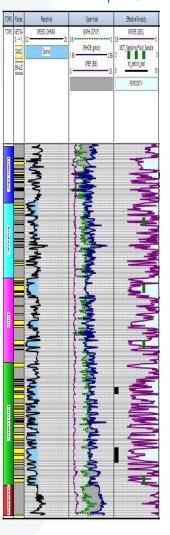
MAGNOLIA Project Overview: Test Well

Completed in November 2022, acquired data confirming storage characterization used to define the parameters of the two submitted Class VI permits

- Test Well was permitted as a Class V well with the Louisiana Department of Natural Resources (LDNR)
- Step rate tests were performed successfully
- No faulting was seen in logs or core analyses
- Logs indicated excellent porosity and net sand thickness
- Full data analysis is expected to be completed by Q3 2023







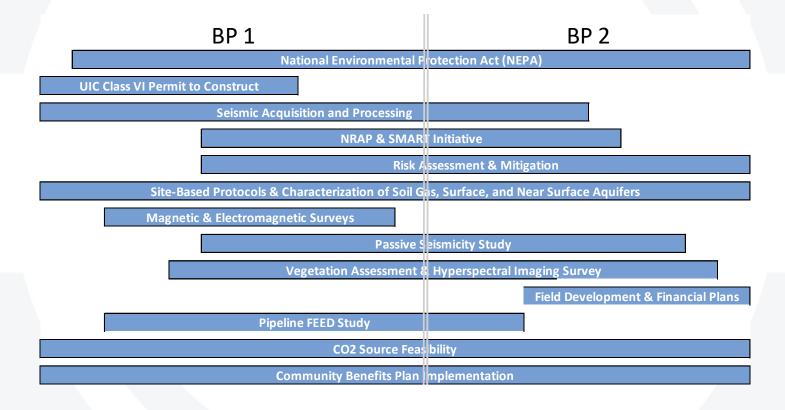


MAGNOLIA Phase III Funding Goals

- Complete additional characterization to support field development
- Acquire baseline data for monitoring programs
- Conduct a Pipeline FEED Study
- Complete the field development, business, and financial plans
- Complete the NEPA process for applicable components of the hub
- Complete and implement the Community Benefits Plan for the hub



MAGNOLIA Phase III Funding Goals



All objectives, Locations, Participants, Approach, Scope, Community Benefits, etc. are proposed.



MAGNOLIA Phase III Funding Goals

Community Benefits Plan

Objective

• Implement the project in accordance with the Diversity, Equity, Inclusion, and Accessibility Plan, the Justice 40 Plan, the Community Engagement Plan, and Quality Jobs Plan

Topline Goals

- Create a pipeline for students at HBCUs to enter the carbon management industry
- Increase collaboration, inclusion, and contracting with underrepresented groups
- Create a certification program for carbon capture and storage skills
- Expand relationships and enhance programs at local community colleges, HBCUs, and MSIs
- Create an outreach program to nearby high schools
- Host public forums, panel discussions, and townhall meetings to engage with the community



Thank you.





 $All\ objectives,\ Locations,\ Participants,\ Approach,\ Scope,\ Community\ Benefits,\ etc.\ are\ proposed.$