DE-FE0032104 Carbon Capture and Utilization for Protein and Fatty Acids

> Global Algae Innovations David Hazlebeck 08/29/2023

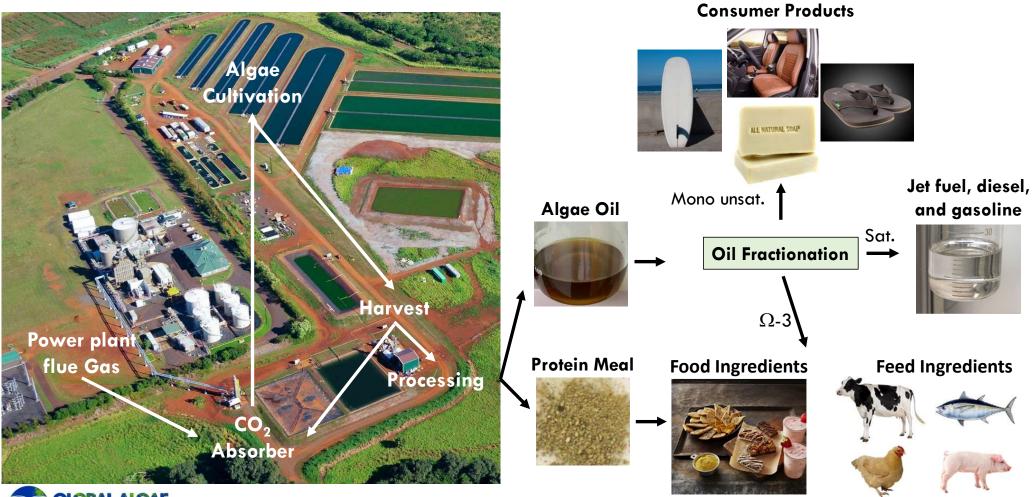






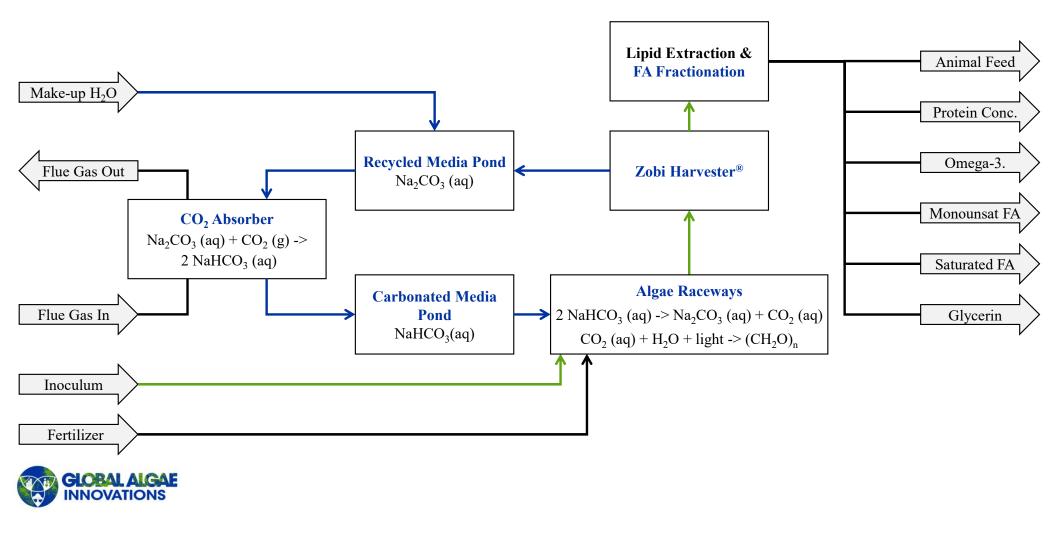
Creating an abundant & sustainable world Founded in 2013 with the Vision to: harness the unparalleled productivity of algae to provide food and fuel for the world, dramatically improving the environment, economy, and quality of life for all people.

Project Summary





Simplified Block Flow Diagram



New absorber and tanks integrated into the Kauai Algae Farm





CO₂ supply system advantages

- 24 hour per day CO₂ capture
- Storage of CO₂ to account for variable demand
- Very low energy: 2.5" water pressure drop on flue gas
- No ground level flue gas emissions, i.e., can be permitted
- Eliminates need for gas distribution or controls to raceways
- Low cost, \$25-50/ton captured, stored, and delivered to the raceways
- High capture efficiency, 70-90%
- High utilization efficiency, 90-100%





Project Objectives

- 1. Complete field testing that demonstrates parameters listed in the state table for carbon capture and utilization efficiency; cultivation and processing; and product suitability.
 - Verify no issues with product contamination or build up of growth inhibitors
 - Demonstrate high efficiency carbon capture from dilute flue gas
 - Determine winterization efficacy and cost
 - Validate process at engineering scale
- Accurately quantify economic and environmental benefits of the target products through technoeconomic analyses (TEA) and life cycle analyses (LCA) informed by the field testing results that: (a) validate the net decrease in CO2 emissions; and (b) validate required selling price for the products with a carbon price of \$0/ton.
 - Verify economics and life-cycle justify continued investment for scale-up
- 3. Achieve a 10% increase in peak or average algae productivity over the baseline
 - Improves overall economics



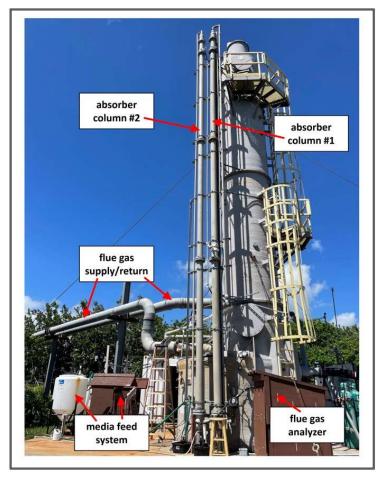
Schedule of Project Activities

Task	Task Name	
1	Management	Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q
1.1	Project Management Plan	
D1.1	PMP update	€ 10/1
1.2	Technology Maturation Plan	
	Transition to BP2	
D1.2	Initial TMP	◆ 12/1
D1.2	Final TMP	♦ 8/29
2	Initial TEA and LCA	
2.1	Update TEA & LCA	
M2.1	Basline TEA & LCA	
2.2	NETL format for TEA & LCA	
3	Risk mitigation tests	
3.1	Productivity test	
M3.1	Retire productivity risk	▼7/1
4	Design, install, checkout	
4.1	Raceway upgrades	
M4.1	Racway upgrades operational	₹ 7/1
4.2	Absorber	
M4.2	Absorber operational	₹7/1
4.3	Fractionation subsystem	
M4.3	Fractionation operational	▲ 12/1
5	Integrated tests	
5.1	Shakedown	
5.1	Integrated system	
M5.1	System operational	2/28
5.2	Perfromance target testing	
M5.2	Achieve performance params	♦ 1/2
5.3	Long-term integrated tests	
M5.3	Performance params verified	• 11/18
6	Final TEA and LCA	
6.1	Update TEA & LCA	
M6.1	Final TEA & LCA	♦ 10/29



CO₂ Capture and Supply System

- Add a second 6" diameter absorber in series to simulate taller column along with associated pumps, tanks and instruments (Complete)
- Parametric study with flue gas for capture efficiency using existing slip stream piping (Complete)
- Integrated operation with algae cultivation (Underway)
 - Utilize currently installed raceways and Zobi harvester
 - Add water bladder tanks for recycled media and carbonated media ponds
 - Add pumps and lines to connect the absorber, raceways and harvester with the water bladder tanks





Absorber integrated with harvesting and cultivation through new bladder tanks, pumps and piping



Carbonated Media





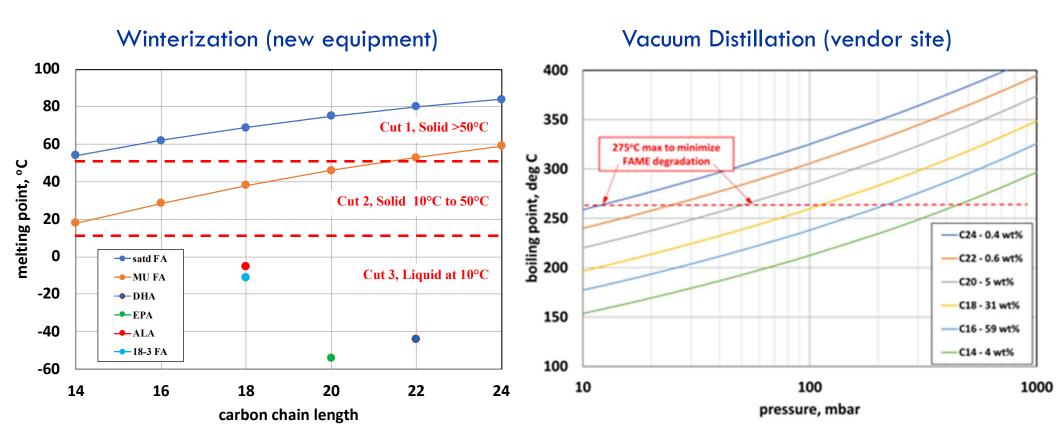
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Raceway improvements and oil fractionation system

- Upgrade the 0.2 acre, 0.3 acre and 3.2 acre-raceways (Complete)
 - Modify the raceways to improve scalability and productivity when operating with Global Algae's proprietary cultivation technology
- Design and install an oil fractionation system to separate the algal oil into omega-3, monounsaturated and saturated fatty acids. (Complete)
 - Send samples to commercial vendors winterization and vacuum distillation testing
 - Work with vendors to design an engineering-scale test system based on the sample testing and data needed for commercial scale design



Lipid Fractionation





Separation Into Solid and Liquid Lipids





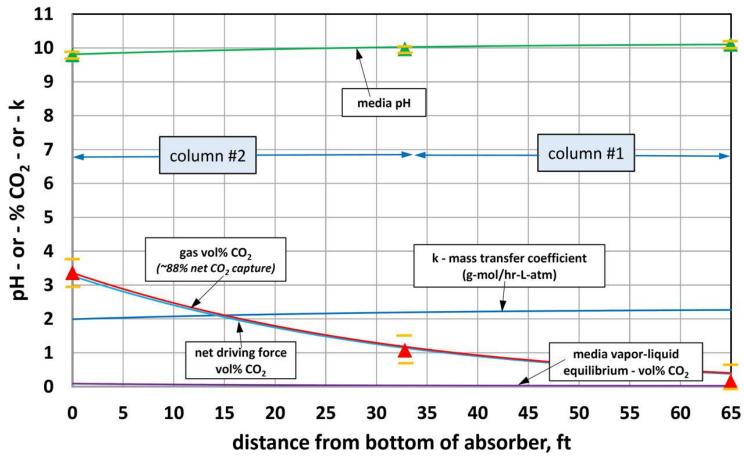


Testing

- Performance testing
 - Parametric testing of the absorber, key independent variables are gas flow, liquid flow, starting pH; samples at multiple locations to validate the mass transfer model (TSD and GAI) (Complete)
 - Measure key performance parameters for raceway improvement (GAI) (Complete)
 - Parametric testing of oil fractionation using winterization and/or distillation to optimize throughput and separation efficiency based on the maximum net value from the algal oil (TSD and GAI) (Simulant complete, algal oil later in BP2)
 - Parametric testing of polyol and polyurethane production to achieve product properties that validate the estimated sale price (UCSD and Algenesis) (Later in BP2)
- Integrated tests (~ten 7-day long tests) (Underway, starting 2nd test)
 - Cultivate on power plant CO₂ with full media recycle (GAI)
 - Harvest algae and extract oil (GAI)
 - Convert monounsaturated oil to polyols (UCSD)
 - Convert polyols to polyurethane samples or products (Algenesis)
- Long-term integrated test (7-day test every 2 months for a year) (later in BP2)
 - Integrated test as described above to obtain annual averages

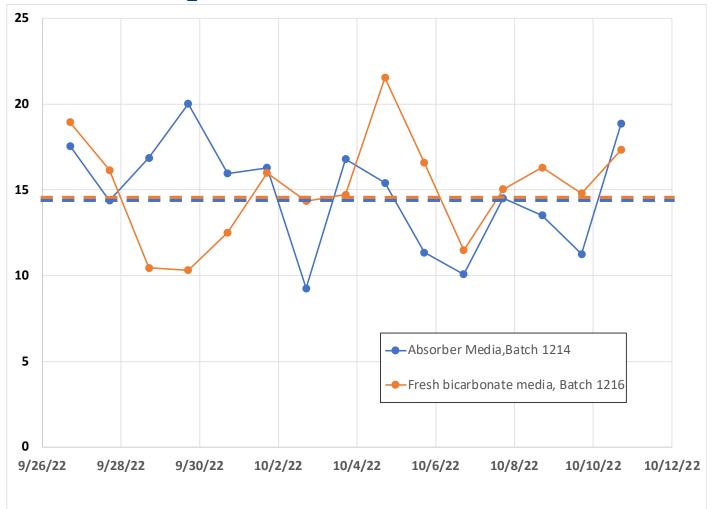


Absorber Test Results Consistent with Process Model Predictions



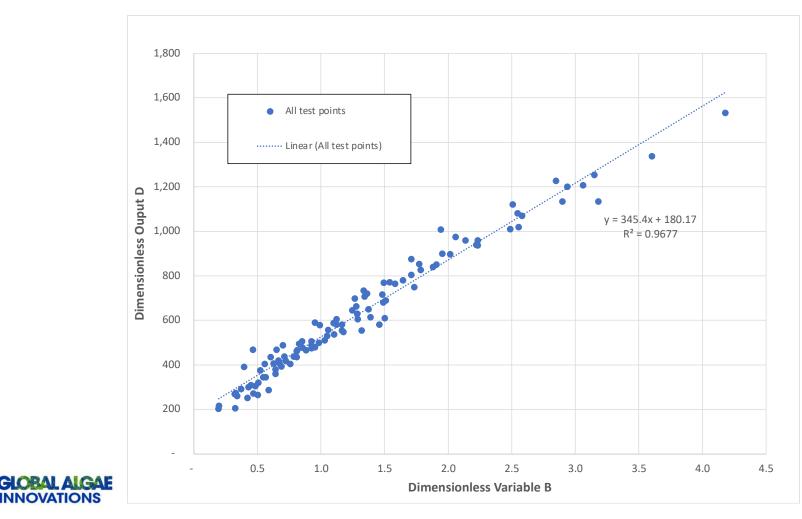


Productivity is the Same with CO₂ from Fresh Bicarbonate and CO₂ Absorbed from Flue Gas



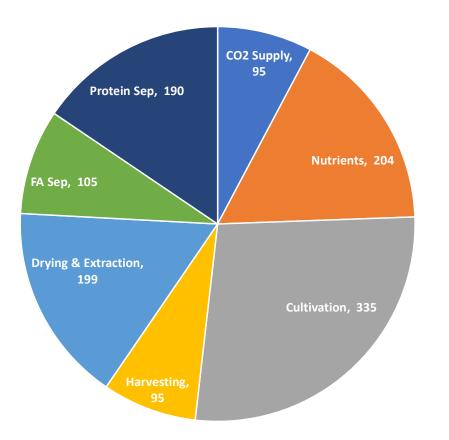


Developed a Single Dimensionless Input Parameter to Combine all of the Input Variables (19 data sets)



17

Costs and product values updated to 2023 \$



Product	% of AFDW	Value (\$/mt)
Protein concentrate	12%	1800
M. unsat. fatty acid	17%	2300
Sat. fatty acid	17%	1400
Omega-3	6%	4200
Glycerin	5%	1100
Protein meal	43%	570
Composite price	100%	1400

Projected cost \$1224/mt (2023\$, 8% unlevered IRR)



Scale Up Plan

