

DAC Update

DoE – Carbon Capture Project Review Meeting Oct 7th 2020

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Why direct air capture



Global CO_2 emissions [Gt CO_2 per year] Traditional mitigation technologies H **Business** as usual 60 30 Carbon dioxide removal Path to 1.5 °C 0 2025 2075 2050 2100 Year

How to keep global heating below 1.5 °C

Data source: Mercator Research Institute

Target unavoidable emissions

to reach net-zero

• Realize **negative emissions** to

achieve climate targets





Our solution



- Modular CO₂ collector scale-up via mass production
- **Sustainable energy** as main energy source
- Low carbon footprint with 5%-10% life cycle emissions
- World's first company supplying DAC solutions to customers

How our technology works



Fuels from air: Closing the carbon cycle

• **Direct Air Capture** (DAC): Captures CO₂ from ambient air

 DAC allows for near carbon neutral e-fuel production

 No change in infrastructure needed – closing the gap in renewable fuels



Scalability and land requirement



Surface area needed to meet the 2010 EU transportation energy demand (17,000 pJ/year)



Carbon dioxide removal via direct air capture







"Orca" plant, Iceland, 2020





- New, optimized CO₂ collector design
- Nominal capacity 4'000 tons of CO_2/y
- Investment > USD 10m
- Location: Geothermal park at Hellisheiði power plant, Iceland



- Heat and electricity supply through geothermal power plant
- CO₂ storage & mineralization in collaboration with Carbfix (suitability of basaltic reservoir for permanent carbon mineralization demonstrated since 2012)



- CDR services sold to private
 and corporate customers
- Start of regular operation: Q1 2021
- Expected commercial lifetime: 10 years

Comparison of co₂ removal approaches





Scale-up roadmap





Our solutions for you and your business



For you – CO₂ removal subscriptions

- In your name, we remove CO₂ from the air
- Climeworks' CO₂ removal is permanent & measurable
- <u>www.climeworks.com/subscriptions</u>



For business – CO₂ as a feedstock or removal

- CO₂ as a sustainable feedstock for your products
- Custom CO₂ removal to achieve your climate targets



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