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Wave Liquefaction[™] combines gaseous and solid hydrocarbons to cleanly and efficiently produce liquid fuels, chemicals and advanced materials.



ABSTRACT

Wave Liquefaction[™] technology is a novel approach to coal liquefaction. With little to no process CO₂ emissions, high thermal efficiency, and low capital and operating costs, Wave Liquefaction[™] process enables production of cost-competitive liquid and solid products directly from coal with lower direct and lifecycle greenhouse gas emissions than conventional petroleum refining, without carbon capture. Lifecycle greenhouse gas emissions can be reduced further with use of coal/ biomass blends.

Wave Liquefaction[™] small-footprint, high-throughput, ambient pressure reactors sharply lower capital costs of coal conversion and eliminate the need for economies of scale. Replication of standard, pre-assembled core reactor units and process trains allows sitespecific scaling, reduces technical and financial risks associated with conventional, non-modular scaling, and increases plant availability through process redundancy.

IMPACT

United States holds more than 27% of the world's coal reserves. Development of truly clean, efficient, and economically viable coal utilization pathways that unlock the true value of coal and overcome economic and environmental challenges of the conventional technologies is of strategic importance.

Advanced coal-to-liquids technologies, such as Wave Liquefaction, can be be cost-effectively deployed at a range of scales directly in the communities affected by the downturn in the coal industry targeting established markets and creating new ones. Their development will dramatically improve energy security, reduce coal environmental footprint, and promote job creation and economic development in the regions that need them most.

Wave LiquefactionTM: New Markets for Coal A novel REMS approach to manufacturing fuels, chemicals, and materials from coal, natural gas, and other feedstocks.

KEY ADVANTAGES

- modular, small-scale deployment
- rapid, efficient processing
- high feed and product flexibility
- virtually zero CO₂ emissions
- clean (no SMR) hydrogen production

REPRESENTATIVE COALS

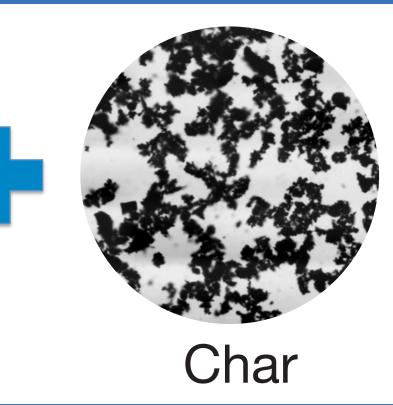
Feedstock Type	Coal Seam	Liquid yield with hydrogen (% wt)	Liquid yield with methane (% wt)
low-volatile bituminous	Pocahontas #3 (VA)	67%	53%
high-volatile bituminous	Pittsburgh #8 (PA)	56%	65%
	H Quest #1 (Russia)	66%	71%
	Blind Canyon (UT)	68%	60%
	Illinois #6 (IL)	72%	61%
subbituminous	Wyodak (WY)	67%	61%
	Wyodak, dry (WY)	57%	43%
lignite	Beulah (ND)	29%	30%
	Victoria Brown (Aus.)	76%	52%
biomass-coal blend	Blind Canyon (UT) / Pine	52%	45%

DEVELOPMENT TIMELINE

	2009-2010	2010-2011	2012-2013	2014-2016	2017-2018	
	EM Waves EM Waves COAL Natural Gas EM Waves OIL Char/Ash				NOW CONTRACTOR OF THE SAME AND	
	Scale: N/A System: concept	Scale : 30 g/hr System : bench	Scale : 150-900 g/hr System : laboratory	Scale: 3 kg/hr System: engineering	Scale : 30 kg/hr System : pilot	
2009	9-2011	DARPA f	unding su	pported c	construction	n of
		a prototyp	be reactor	at PNNL		
2011	-2013	H Quest s	supported	construc	tion of a	
			1	DI		

laboratory-scale system at PNNL. H Quest Vanguard, Inc started 2014-2017

commercialization in Pittsburgh, PA. Since 2010, the process has been scaled-up 100x times. Last step to commercialization: 30 kg/hr pilot system.



With non-emissive electricity sources, and no CCS, lifecycle CO₂ emissions would be 10% less than for transportation fuels from conventional oil refining.

PROCESS HIGHLIGHTS

- rapid, targeted heating
- low gas temperatures
- ambient pressure
- high process throughput (30 kg/hr at engineering scale)
- small reactor footprint
- (1 liter volume at engineering scale)

No need for thick reactor walls or costly exotic alloys and refractory materials.

WIDE RANGE OF APPLICATIONS

- Coal conversion targeting crude oil and fuels, chemicals, and materials (activated carbon, synthetic graphite, carbon fiber).
- Natural gas conversion to higher-value chemicals and speciality carbon materials.
- Heavy oil upgrading opportunities.

MODULAR SCALE-UP STRATEGY

Single industrial First commercial Commercial plant (single-train) scale reactor synthetic oil & fuels plant 100-200 barrel/da least 10K barrel/day fully proven technology demonstration commercial exploitation Total cost: \$40M Cost: \$150M EBITDA: \$0-\$1M **EBITDA**: \$8-\$10M EBITDA: \$30-\$105M

