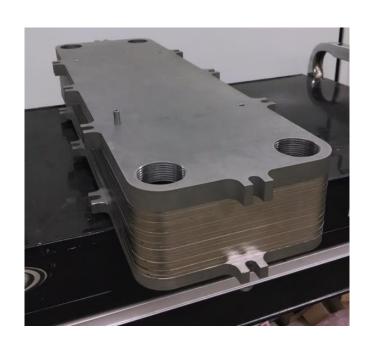
Altex Technologies Corporation

High Effectiveness and Los Cost (HELC) Recuperative Heat Exchanger

Purpose built for ScCO2 waste heat and utility power plant applications



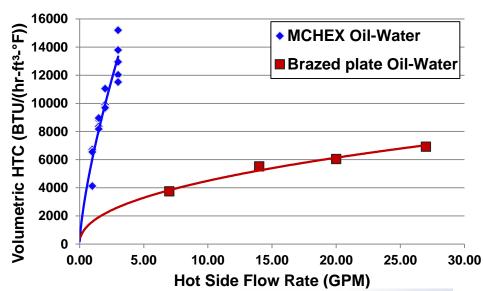
- •Stainless steel or high temperature alloy materials
- Nickel-based braze alloy
- •Tested to 3,500 psi at low temperature
- •Tests show expected high heat transfer rates
- •Three 50 KWt units being manufactured for further testing
- •500 KWt HELC to be built and tested in 2016



ALTEX TECHNOLOGIES CORPORATION

Altex Technologies Corporation HELC Technology Comparison

Volumetric Heat Transfer For Oil-Water



47 MWt Module





ALTEX TECHNOLOGIES CORPORATION

Compared to Brazed Plate

- 400% higher heat transfer rates
- O 80% reduction in volume
- 5,000 psi, and higher, pressure capability
- High effectiveness > 90%
- 80% lower external heat loss

Compared to PCHE

- 75% lower weight than target
- > 80% fewer parts and joints
- Potential for 60% lower cost
- High efficiency applications will benefit
 waste heat and other heat source
 power systems and heat pump
 applications