

**Burlington Electric Department
Budget - FY2023**

Labor Overhead	Budget FY23
TOTAL LABOR (1)	<u>\$12,979,400</u>
LABOR OVERHEAD	
Medical Insurance (2)	1,418,600
Dental Insurance (2)	81,500
Life Insurance (2)	18,900
Social Security Taxes	992,900
Workers Compensation Ins. (2)	377,000
Pension (2)	1,530,800
Sub-total Labor Overhead	<u>4,419,700</u>
Health Care Buyout (3)	10,000
Total Labor Overhead	<u>\$4,429,700</u>
Labor Overhead Rate	34.13%
Pension Rate	12.49%

(1) Includes Overtime and McNeil @ 100%.

(2) FY23 per City assumptions.

(3) \$1,000 for IBEW and non-union employees.