

Dry Solids Pump Program Status

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AEROJET A

50 Years of Aerojet Rocketdyne Engines 1,748 Launches



AR #1 in Liquid Rocket Propulsion



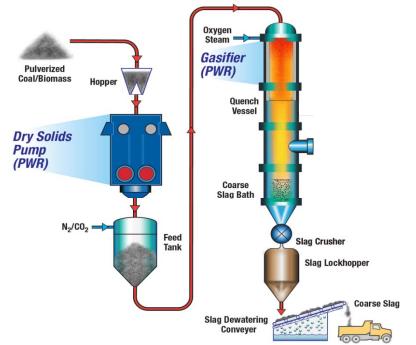
Compact Gasification System

 Next generation Gasification System that is environmentally friendly and lower cost than existing systems



Testing Initiated
March 2012

EERC - North Dakota



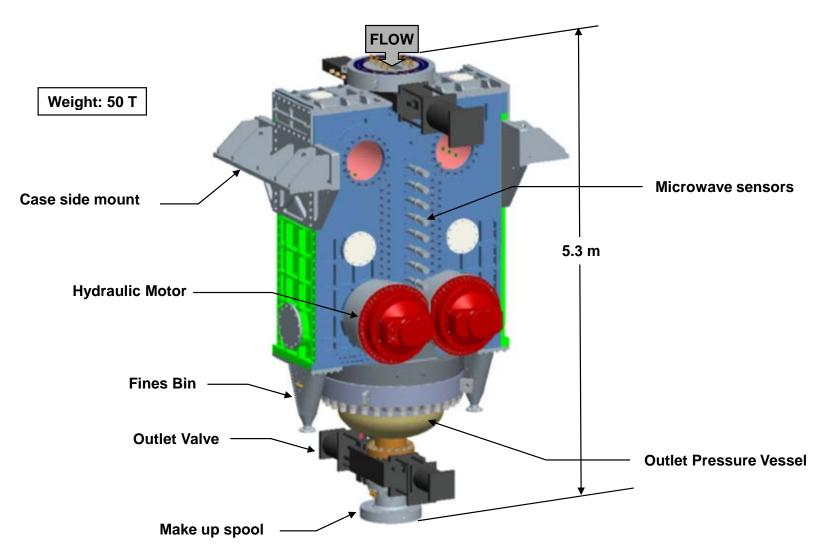
Reduces customer capital and operating cost by 20%



Successful Testing
Completed April 2011
Gas Technology Institute - Illinois



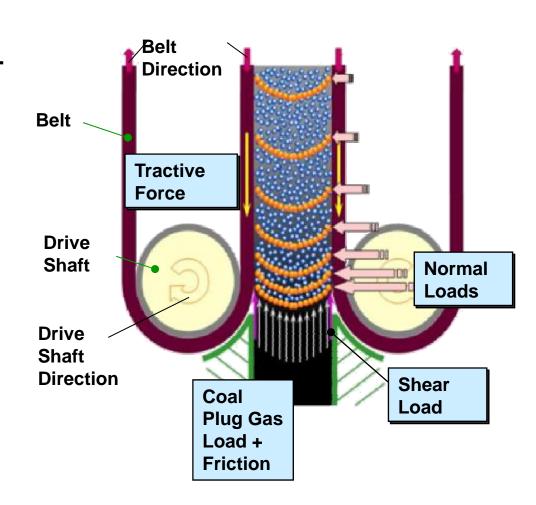
Pump – Major Components





Pump Mode of Operation

- Operation based on "solids lockup" physics that has achieved 1,000 psi solids injection in prior DOE-funded tests
- Design uses "solids plug" gas seal also proven in prior DOEfunded research
- "Linear" concept advantages:
 - Higher efficiency
 - Scalable to large capacities
 - Feed material flexibility





Feed System and Pump Development



Feed System (Completed)

- Capacity 400 600 TPD
- Operating Pressure 1000 psi
- Ultra Dense Flow No plugging
- Flow Splitter Even distribution

Solids pump (Underway)

- Discharge 400 TPD at 1200 psi
- 500 hours of operation
- Standard "Utility" grind feedstock
- Multiple feedstocks to be tested
- Validate computer models
- Refine operating procedures
- Twice efficiency of Lock Hoppers
- Reduced feed system capital cost

AEROJET / ROCKETDYNE

Pump Manufacturing



Castings



Precision Boring



Machining



Assembly



Pump Installation





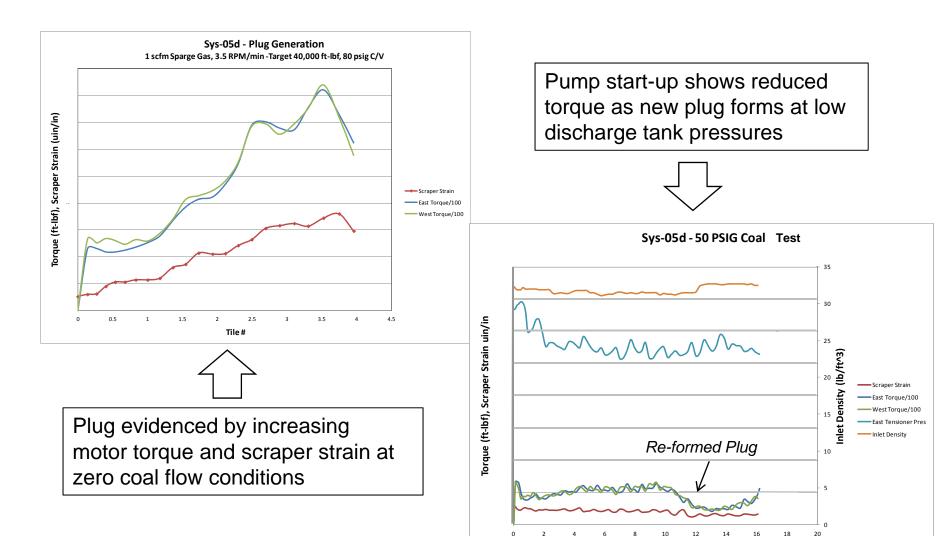




This document does not contain ITAR or EAR Technical Information



Dry Solids Pump Test Profile



Tile#

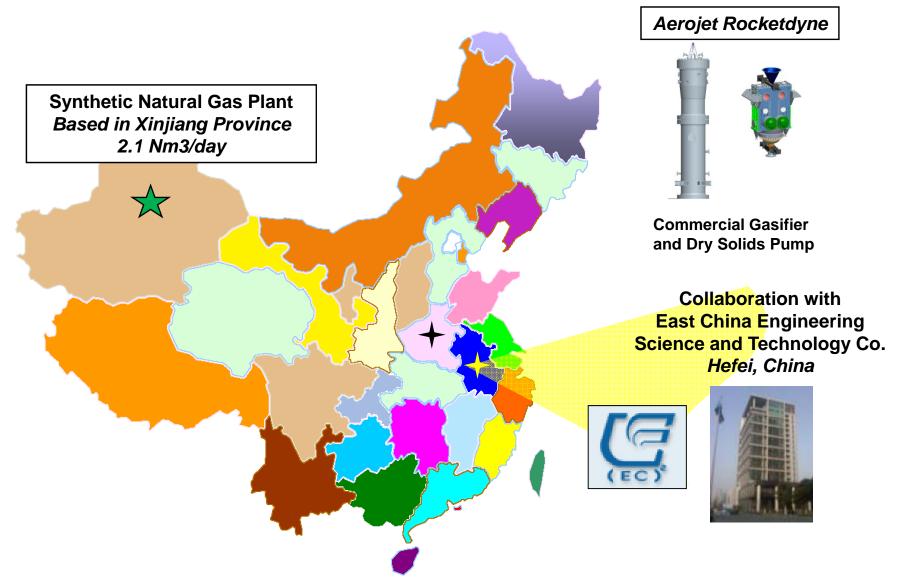
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Pump Testing Status

- Shake-down testing started March 2012
 - Confirmed fundamental and mechanical operating concept;
 - lock up and mechanical delivery
 - seal plug generation gas seal at low pressure
 - Stand-down to modify components for improved performance
 - Belt and link-to-link clearances
 - Adding sensors for enhanced monitoring of internal pump operations
- > Next testing series will include:
 - Short-term testing at pressures up to 300 PSI
 - Performance mapping tests to understand and control upset conditions
 - Long duration testing at pressures up to 1200 PSI
 - Alternate feedstock testing to validate pump operation for range of fuels
- > Target is 500 hours of operation

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Gasification Plant Study to Produce Synthetic Natural Gas





China Commercial Plant Economic Study

- Study basis: 2.1 B Nm³/yr SNG product
 - Domestic China coal
 - Approximately 15,000 STPD coal input using PWR technology
- Comparison of AR to leading gasification technologies in China
 - Domestic Dry Feed Gasifier
 - Western Dry Feed Gasifier
 - Slurry Fed Gasifier
- Capital costs generated by ECEC for gasification island syngas output
 - Scaled to support SNG output target
- Operating costs generated by ECEC captures utilities consumption specific to each technology
 - Coal feed
 - Power requirements
 - Oxygen, steam, process water, nitrogen, etc.



Economics Comparison of China Based 2.1B Nm³/day SNG Plant

Compact Gasifier System Offers Lowest Cost of Product

Parameter	Aerojet Rocketdyne	Dry Feed (Western)	Dry Feed (Domestic)	Slurry	Units
Capex	377689	500058	347291	426377	10,000 RMB
Annual Revenue	517106	513031	511404	511404	10,000 RMB/yr
Annual Cost	270280	372212	370093	319734	10,000 RMB/yr
Annual Profit	151438	83245	84540	115795	10,000 RMB/yr
Syngas Cost	318.3	445.5	437.7	373.3	RMB/kNm ³
Payback	3.65	5.41	4.52	4.3	yr
FIRR	48.26	24.7	33.02	35.95	%

15%-25% Cost Of Syngas Advantage vs. Slurry Fed



Gasification Plant Studies Supports AR Cost Advantages

	Power (IGCC)	Power (IGCC)	Hydrogen	Hydrogen	Hydrogen	Syngas
Compared Versus	GE	Shell	GE	GE	GE	Siemens
Feedstock	Coal	Coal	Coal	Petcoke	Petcoke	Coal
Capex Benefit	10%	20%	24%	21%	23%	27%
Cost of Product Benefit	15%	21%	27%	24%	27%	29%
Study Performed By	NETL (Worley Parsons)	NETL (Worley Parsons)	NETL (Worley Parsons)	Jacobs	PWR Pilot Plant (2011)	ECEC (China Location)

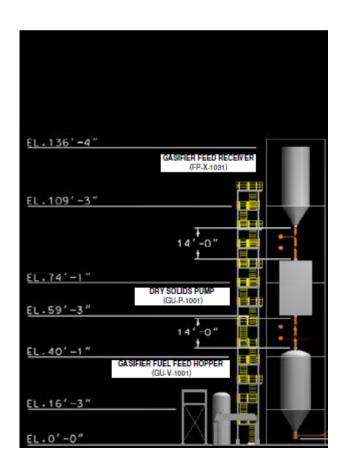
Overall Plant Cost Savings

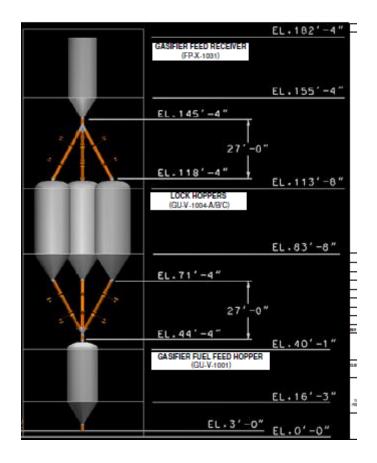
- 10% to 27% lower capital cost
- 15% to 29% lower cost of product



DSP Reduces Feed System Capital Cost

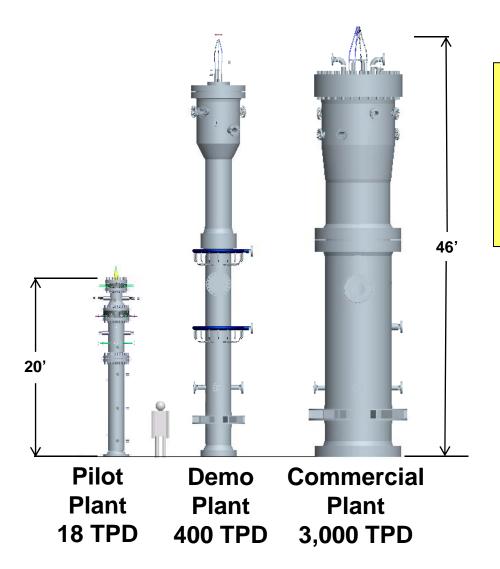
DSP Reduces Feed System Infrastructure
To Reduce Capital Cost by 60% (USGC Basis)





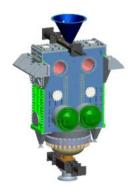


PWR Initiating Demonstration and Commercial Hardware Design



Primary Scaling Tools

- Gasifier: CFD (Computational Fluid Dynamics) model
- Pump: GSD (Granular Solid Dynamics) model



Demo Pump (400+ TPD) Commercial (1,000 TPD)

Summary

- The 400 tpd Dry Solids Pump testing verifies design approach and will continue performance testing and develop operating procedures.
- The 18 tpd pilot plant gasifier will resume testing this year to validate modifications for improved performance with low quality coals.
- PWR gasification technology is ready for demonstration scale operation and is seeking commercial demonstration partners to provide a host site.
- For questions, please call Alan Darby, 818-586-0975 (USA).

Acknowledgement

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Questions?